

# Vescore Switzerland Risk Parity Index

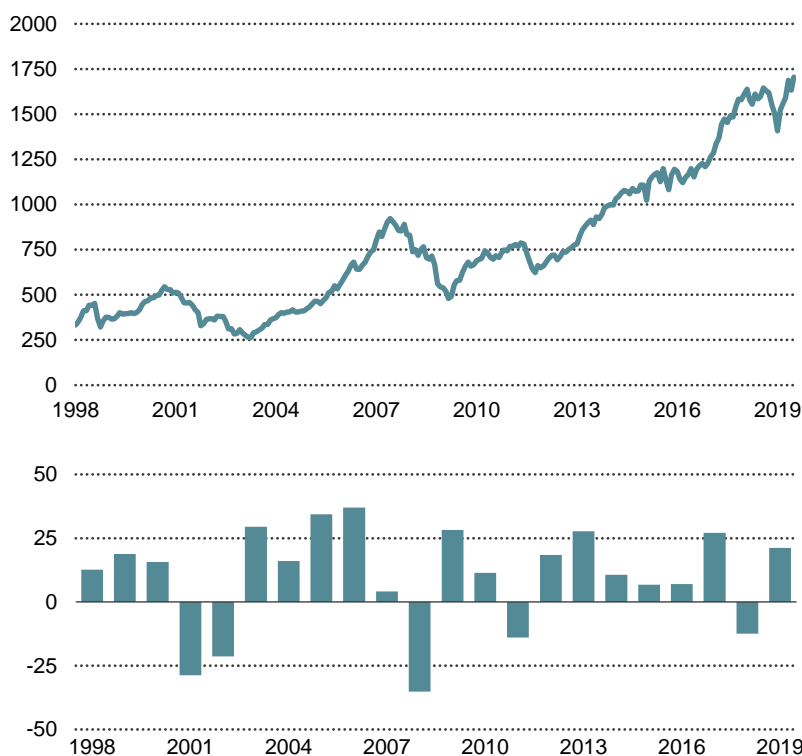
## Index methodology

The Vescore Switzerland Risk Parity Index is part of the Vescore Switzerland Index Series. This suite of indices offers investors access to eight different equity indices based on the same investment universe. Each of the eight indices employs its own distinct weighting methodology.

The Vescore Switzerland universe is composed of the 50 largest companies listed on the SIX Swiss Exchange and is rebalanced on a quarterly basis. In order to be included in the universe, companies must fulfil minimum criteria in regard to trading volumes and free float of the stocks.

On each quarterly rebalancing date, the weights of the constituents of the Vescore Switzerland Risk Parity Index are set such that the risk contributions of each index constituent are all identical. Risk is defined as historical 6- and 12-month volatility. The maximum weight of a company on the rebalancing date is 10%.

## Performance (in CHF, in %) <sup>1 4</sup>



## General information

<b>Universe</b>	Swiss Equities
<b>Number of constituents</b>	50 companies
<b>Launch date</b>	31.12.2013
<b>Inception value</b>	1,000
<b>History as of</b>	31.12.1997
<b>Index currency</b>	CHF
<b>Index calculator</b>	Solactive AG
<b>Versions</b>	Price / Net Total Return / Gross Total Return

## Ticker Gross Total Return Index

<b>Bloomberg</b>	VESCHRP Index
<b>Reuters</b>	.VESCHRP
<b>ISIN</b>	DE000SLA0DK6

## Index methodology

<b>Weighting scheme</b>	Risk weighted
<b>Index rebalancing</b>	Mar, Jun, Sep, Dec
<b>Calculation method</b>	Laspeyre
<b>Calculation times</b>	9:00 to 17:35 (CET)
<b>Index calculation</b>	Real time (15 sec.)
<b>Index regulations</b>	vescore.com

## Risk/return overview (in CHF) <sup>1 4</sup>

	1 month	3 months	1 year	3 years	5 years	10 years	since 1997
<b>Returns</b>	4.4%	7.3%	6.8%	47.9%	58.9%	193.6%	411.8%
<b>Return (ann.)</b>	-	-	6.8%	14.0%	9.7%	11.4%	7.9%
<b>Volatility <sup>2</sup></b>	-	-	12.5%	11.3%	13.8%	13.8%	14.7%
<b>Sharpe Ratio <sup>3</sup></b>	-	-	0.6	1.3	0.8	0.9	0.5
<b>Max. drawdown <sup>2</sup></b>	-	-	-16.8%	-17.8%	-17.8%	-28.9%	-54.8%

## Annual returns and volatilities (in CHF) <sup>1 4</sup>

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Returns</b>	18.5%	27.7%	10.7%	6.8%	7.0%	27.1%	-12.5%	21.2%
<b>Volatility <sup>2</sup></b>	10.9%	11.3%	10.6%	17.8%	15.7%	8.8%	13.8%	-
<b>Sharpe Ratio <sup>3</sup></b>	1.7	2.4	1.0	0.4	0.5	3.2	-0.8	-

2/2 **Allocation**

**10 largest index positions**

Name	Sector	Weight
PSP Swiss Property N	Financials	5.66%
Swiss Prime Site N	Financials	4.04%
Banque Cantonale Vaudoise N	Financials	3.77%
Sunrise N	Telecommunications	3.08%
Nestle N	Consumer Goods	2.71%
Swisscom N	Telecommunications	2.69%
Roche GS	Health Care	2.67%
Barry Callebaut N	Consumer Goods	2.53%
Helvetia Holding N	Financials	2.52%
Givaudan N	Basic Materials	2.41%
<b>Total</b>		<b>32.07%</b>

**Sector allocation**

Sector	No. of equities	Weight
Oil & Gas	0	0.00%
Basic Materials	3	5.76%
Industrials	18	27.69%
Consumer Goods	7	11.99%
Health Care	7	12.01%
Consumer Services	1	1.51%
Telecommunications	2	5.77%
Utilities	0	0.00%
Financials	13	32.60%
Technology	2	2.67%
<b>Total</b>		<b>100.00%</b>

The total number of equities can be higher than 50, since several companies have more than one type of stock.

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**Vescore Switzerland Indices**

**Index suite**

- Vescore Switzerland Cap Weighted Index
- Vescore Switzerland Equal Weighted Index
- Vescore Switzerland Accounting Based Index
- Vescore Switzerland Minimum Volatility Index
- Vescore Switzerland Risk Parity Index
- Vescore Switzerland Value Index
- Vescore Switzerland Momentum Index
- Vescore Switzerland Quality Index

**Kontakt**

Please visit our homepage or contact us directly for further information.

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- 1 Based on the Gross Total Return Index
- 2 Based on daily index values
- 3 Calculated using the 1-month Libor CHF
- 4 Source: Vontobel Asset Management. Past performance is not a reliable indicator of current or future performance.