Zuger Kantonalbank

Fund Factsheet / 29.02.2024

ZugerKB Fonds - Strategie ESG Dynamisch (CHF) B

Investment policy

- This investment fund seeks to generate a long-term positive return in CHF, mainly through capital growth but also through interest income. By using a systematic approach investments in a variety of asset classes and on a broad, internationally diversified basis will be made. Besides investments in equities and bonds, the selection also includes, to a limited extent, alternative investments such as real estate, precious metals and commodities.
- In addition to investments in CHF, suitable investments may also be made in other currencies.
- The mixture and different weighting of these asset classes aims to realise an optimal risk-return ratio. The weighting is reviewed periodically, with the maximum exposure in equities being 80%.

Fund characteristics

- The fund complies with the investment restrictions for pension funds in accordance with BVV2.
- Investors may buy or sell the fund on any bank working day.
- Fund profits and returns shall not be distributed, but shall instead be reinvested.
- The fund is suitable for investors with a long-term investment horizon and higher risk appetite who are willing to accept price fluctuations.
- The individual risks are set out in the sales prospectus.

Investment manager	Zuger Kantonalbank AG
Fund domicile	Switzerland
Currency of the fund / shareclass	CHF / CHF
Launch date fund / shareclass	30.11.2018 / 30.11.2018
Fund size	CHF 95.46 mio
Net asset value (NAV) / share	CHF 116.48
ISIN / VALOR	CH0439000198 / 43900019
Bloomberg	ZKSTDYB SW
Management fee	0.90%
TER (as of 30.11.2023)	1.20%
Distribution policy	reinvesting

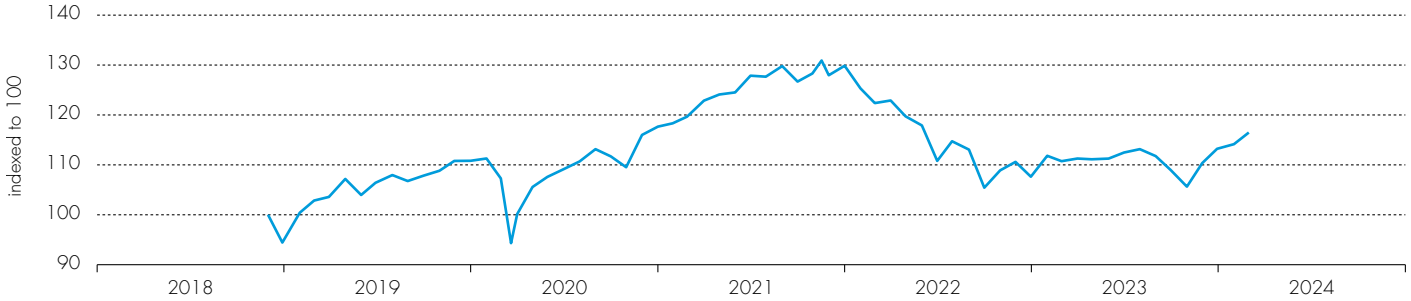
No reference index is mentioned as the fund's objective is not linked to an index.

Portfolio Characteristics

Volatility, annualized [1]	8.77%

[1] calculated over 3 years

Historical Performance (net return %)



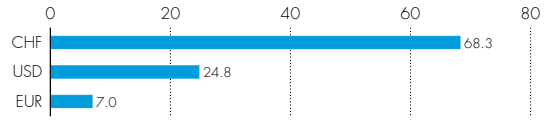
	1 m	year to date	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	3 yrs p.a.	5 yrs p.a.	since inception
Fund	2.0	2.9	5.8	-16.6	10.7	6.8	17.8	-5.6	n.a.	n.a.	n.a.	n.a.	-0.4	3.0	19.5

Past performance is not a guide to current or future performance. Performance data does not take account of the entry / exit commissions and costs incurred, and reflects gross distributions reinvested. Performance of a fund can rise or fall, i.a. as a result of currency fluctuations.

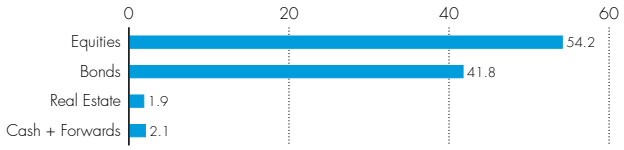
Major positions

	(%)
Ubs Etf Spi Esgw	11.9
Zug Aktien Esg Usa Usd-N	8.0
BlueBay Inv Grade Euro Govt Bd Q CHF	7.9
Zugerkb Fds Ak Es Ep Eur-N	6.2
Ishares Msci Em Imi Esg Scrn	5.9
Jpmorgan F-America Eqty-Iacc	5.4
iShares $ Treasury Bd 1-3yr UCITS ETF CHF Hgd Acc	5.4
AXA WF Global Hg Yld Bds I Cap CHF H	4.9
Swisscanto (CH) IBF Corp. World Resp NTH1 CHF	4.5
Ishares S&P 500 Chf-H	4.5
Total	**64.6**

Currency breakdown (%)



Portfolio Structure (%)



Risks

- Limited participation in the potential of single securities.
- Success of single security analysis and active management cannot be guaranteed.
- It cannot be guaranteed that the investor will recover the capital invested.
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility.
- Interest rates may vary, bonds suffer price declines on rising interest rates.
- Investment universe may involve investments in countries where the local capital markets may not yet qualify as recognised capital markets.
- The Sub-Fund's investments may be subject to Sustainability Risks. Information on how sustainability risks are managed in this Sub-Fund may be obtained from Vontobel.com/SFDR.

Important information

This marketing document was produced for Wholesale/Retail clients, for distribution in: CH.

This document is for information purposes only and does not constitute an offer, solicitation or recommendation to buy or sell shares of the fund/fund units or any investment instruments, to effect any transactions or to conclude any legal act of any kind whatsoever. Subscriptions of shares of the fund should in any event be made solely on the basis of the fund's current sales prospectus (the "Sales Prospectus"), the Key (Investor) Information Document ("K(I)ID"), its articles of incorporation and the most recent annual and semi-annual report of the fund and after seeking the advice of an independent finance, legal, accounting and tax specialist. This document is directed only at recipients who are institutional clients, such as eligible counterparties or professional clients as defined by the Markets in Financial Instruments Directive 2014/65/EC ("MiFID") or similar regulations in other jurisdictions, or as qualified investors as defined by Switzerland's Collective Investment Schemes Act ("CISA").

Past performance is not an indicator of current or future performance. Performance data does not take into account the commissions and costs charged when units are issued and redeemed as well as possible value impairing deposit account keeping fees. The return of the fund may rise or fall due to currency fluctuations.

Interested parties may obtain the above-mentioned documents free of charge from Zuger Kantonalbank, Bahnhofstrasse 1, 6301 Zug, as distributor and the asset manager; Vontobel Fonds Services AG, Gotthardstrasse 43, 8002 Zürich, as fund management company; as well as CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Bleicherweg 7, 8027 Zürich, as paying agent and custodian bank.