

Sustainable Investing at Vontobel

Voting & Engagement



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The voting rights for all of Vontobel's sustainable investment funds and theme funds are actively exercised and an active dialogue is conducted with the companies in which they invest. The Vontobel Group works with Hermès EOS (HEOS) – a leading provider of voting and engagement services – to ensure the exercising of voting rights and the cultivation of a dialogue with these companies.

Importantly, the decision-making authority remains with Vontobel. The proposals made by HEOS with regard to voting rights and engagement are reviewed by Vontobel and can be modified or rejected. The voting and engagement guidelines followed by HEOS were also reviewed and approved by Vontobel.

In the case of the other Luxembourg-domiciled investment funds managed by Vontobel Management S.A., the voting rights for all equity positions are exercised in accordance with the corporate governance recommendations of the European Fund and Asset Management Association.¹

¹ Source: European Fund and Asset Management Association (also EFAMA), "Investment Fund managers as shareholders", Recommendation for best practice on Corporate Governance. Brussels, 5 February 2002

In the case of equity positions held by the Swiss sustainable investment fund managed by Vontobel Fonds Services AG, research produced by HEOS is incorporated into the voting process. Vontobel Fonds Services AG has the exclusive authority to decide how the voting rights are exercised and it executes these decisions. Rules are in place defining how problematic events at the target companies are identified and assessed as well as how voting decisions are made and voting rights are exercised.

The way in which voting rights are exercised for the thematic products is disclosed regularly in **Voting & Engagement Reports**. They also provide examples of the ongoing dialogue with companies.

Please find the most recent report here:

<https://www.vontobel.com/sustainability>.