

Client Information

1 Information about Bank Vontobel Europe Ltd.

Company and address

Bank Vontobel Europe Ltd.
Alter Hof 5
80331 München
Phone +49 89 411890 – 0
Fax +49 89 411 890 – 30
LEI: 529900KKJ9XOK6WO4426

Investment Banking Branches

Köln Branch

Auf dem Berlich 1
50667 Köln
Phone +49 (0)221 20 300 3710
Fax +49 (0)221 20 300 3701

Frankfurt Branch

Bockenheimer Landstraße 24
60323 Frankfurt am Main
Phone +49 (0) 69 59 96 0
Fax +49 (0) 69 59 96 3202

London Branch

Third Floor, 22 Sackville Street
W1S 3DN London
Großbritannien
Phone +44 (0)207 255 83 00
Fax +44 (0)207 255 83 01

The London Branch ist known as „Vontobel Europe“ and „Bank Vontobel Europe Ltd. London Branch.

2 Licence and competent supervisory authority

Bank Vontobel Europe AG ("Vontobel") has a banking licence pursuant to Section 32 of the German Banking Act (KWG). The competent supervisory authority is the Federal Financial Supervisory Authority (BaFin), Graurheindorfer Straße 108, 53117 Bonn, and Marie-Curie-Straße 24 - 28, 60439 Frankfurt am Main (bafin.de). The Bank is a member of the Federal Association of German Banks (Bundesverband deutscher Banken) and is affiliated to its deposit insurance scheme (the German Banks Compensation Scheme, EdB). Information regarding the extent of the protection provided by this deposit insurance scheme is available on the website of the Association of German Banks (edb-banken.de). The activities of the London Branch are also subject to local supervision by the Financial Conduct Authority and the Prudential Regulation Authority.

3 Information on the services and financial instruments offered

Vontobel Investment Banking offers professional clients and eligible counterparties in the Financial Products division the services of investment brokerage and proprietary trading, and in the Brokerage division the services of investment brokerage, acquisition brokerage and finance commission business. In addition, Vontobel Brokerage offers you the creation or dissemination of recommendations or suggestions of investment strategies or investment recommendations (financial analysis/research).

The Financial Products division concentrates on securitized derivatives (structured products) issued by affiliated companies and the operation and marketing of a platform for the individual design of securitized derivatives, including third-party issuers. Vontobel Brokerage focuses on the brokerage and execution of transactions in shares (Focus Switzerland) and the dissemination of research relating to these shares.

Clients may obtain detailed information about the offered financial instruments, in particular with regard to their risks, from the basic information which can be obtained from Bank-Verlag GmbH (bank-verlag-shop.de). Alternatively, clients may request these brochures from Vontobel via their contact person.

4 No Advice

The Investment Banking division does not provide investment advisory services to clients. We conduct purchase or sale transactions in non-complex financial instruments as execution only at your request. We enable you to conduct transactions in complex financial instruments (e. g. structured products) without issuing investment recommendations (advice free business).

In accordance with your classification as a professional client or eligible counterparty, Vontobel has the understanding that you have the necessary knowledge and experience to understand the risks associated with the service or financial instrument in question.

We do not assess whether you are financially able to bear the investment risks associated with the service or the financial instrument.

Furthermore, Vontobel does not provide any advice to the client on tax or legal matters.

5 Client Classification

Vontobel classifies each client. Each client of the Investment Banking division is classified as either a "professional client" or "eligible counterparty".

We have informed you about your classification. You may apply for a different status, but Vontobel reserves the right to refuse such application.

You should be aware that the rules and regulations in force provide less protection to professional clients than to private

clients, and that eligible counterparties are given less protection than professional clients.

Please notify us immediately in writing if you feel at any time that you are no longer covered by the definition we have assigned to you.

6 Benefits

Benefits received from Vontobel

Benefits are monetary or non-monetary benefits that Vontobel may receive from product providers in connection with the sale of financial instruments and other services. Benefits are agreed separately with the product suppliers, regardless of the relevant business relationship with you. Fees that you pay directly to Vontobel, such as advisory, custody or transaction fees (including any transaction and structuring fees that may be included in the issue price of an instrument), are not benefits.

The brokerage fees charged are designed and proportionate to the provision of efficient and high quality infrastructure for the purchase and sale of financial instruments.

Benefits paid by Vontobel

If Vontobel has received the business or service relationship with you through a third party acting as an agent, Vontobel may pay the agent a fixed agency fee or part of its income from this business or service relationship.

7 Communication tools and language

You can communicate with us personally, by telephone or in text form (letter, fax or e-mail) in German or English, unless otherwise agreed.

8 Call recording and electronic communication

Vontobel is obliged to record all electronic communications connected with a transaction, including communication with clients, which are related to the transaction. Transaction-related messages cannot always be identified as such in advance and may be part of a general conversation.

Therefore, Vontobel records all telephone conversations. Consequently, Vontobel cannot accept any transaction-related communication with you via channels where Vontobel cannot record the communication (e. g. external instant message services). In addition, Vontobel records the most important contents of personal conversations aimed at a transaction in minutes. Records shall be stored on a durable data carrier in such a way as to ensure appropriate confidentiality and security against manipulation.

By entering into a business relationship with Vontobel or by contacting Vontobel electronically, you agree to the recording and storage methods described. You are entitled to request a copy of your records for a service fee.

9 Handling of Conflict of Interests

We have taken precautions to ensure that any potential conflicts of interest between us, our management, our employees and other persons directly or indirectly associated with us through control and you or our clients, or between them, are compatible with the legitimate interests of our clients.

The Conflict of Interest Policy is attached to this document. You can also find it on our Website vontobel.com.

10 Informationen about execution venues

Information about our execution venues can be found in our Execution Policy and the applicable Best Execution and Order Handling Policy of Bank Vontobel AG. These documents are available on our vontobel.com Website.

11 Costs and additional Costs

The prices for our services are agreed upon with you on a case-by-case basis.

12 Handling of Complaints

Suggestions, comments or feedback should be addressed directly to your personal contact. If you wish to lodge a formal complaint regarding an aspect of your relationship with Vontobel, you can do so in writing and send it to the Compliance Department. We have summarised our guidelines and our complaints handling process for you in our description of complaint management at the Vontobel Group which is available on our website at vontobel.com.

13 Other

We would like to point out that in the case of securities offered to the public, the securities prospectus can be requested from the offeror as a printed version and is generally available on the offeror's website.

Currently, there are no contractually bound agents active for Vontobel.

We will inform you regularly about any necessary changes to the above-mentioned information. The document will also be published on our website vontobel.com and can be sent at any time upon request.