

Vontobel Trading Venues

The enclosed list shows the most important trading venues that are taken into consideration in order to achieve the best possible execution for the client. The list is not complete. The "Bank" can use other, not listed, trading venues in those instances where either an advantage for the "Client" is clearly indicated, or no disadvantage is perceived. The "Bank" can also delete a trading venue from the list at any time. Where an advantage for the "Client" can be expected, or no disadvantage is anticipated, the "Bank" can act as principal in a transaction. In order to achieve the best possible execution, where an internal transaction takes place, all available on-, and off-exchange quotes are consolidated.

On those trading venues where the "Bank" is a member, orders are usually executed by the "Bank", acting as agent. Depending on the prevailing market situation and/or the "Client's" instructions, orders can be placed through the broker network. In non-member markets, the "Bank" does not have the possibility to transact orders itself and in those instances the broker network will always be used.

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ASSET CLASS	COUNTRY	MIC CODE	VENUE NAME	ACCESS
EQUITY	Australia	BLXA	Instinet Blx (au)	Broker Network
		XASX	Asx - All Markets	Broker Network
	Austria	WBAH	Wiener Boerse Ag Amtlicher Handel (official Market)	Broker Network
		XVIE	Wiener Boerse Ag, Wertpapierboerse (securities Exchange)	Broker Network
		XWBO	Wiener Boerse Ag	Broker Network
	Belgium	ALXB	Euronext Growth Brussels	Member
		XBRU	Euronext - Euronext Brussels	Member
	Brazil	XBSP	Bolsa de Valores de Sao Paulo	Broker Network
	Bulgaria	XBUL	Bulgarian Stock Exchange	Broker Network
	Canada	XATS	Alpha Exchange	Broker Network
		XCNQ	Canadian National Stock Exchange	Broker Network
		XTSE	Toronto Stock Exchange	Broker Network
		XTSX	Tsx Venture Exchange	Broker Network
	China	XSHE	Shenzhen Stock Exchange	Broker Network
		XSHG	Shanghai Stock Exchange	Broker Network
	Croatia	XZAG	Zagreb Stock Exchange	Broker Network
	Czech Republic	XPRA	Prague Stock Exchange	Broker Network
	Denmark	DCSE	Nasdaq Copenhagen - Nordic@mid	Member
		MCSE	Nasdaq Copenhagen - Auction On Demand	Member
		XCSE	Nasdaq Copenhagen	Member
	Estonia	XTAL	Nasdaq Tallinn As	Broker Network
	Finland	DHEL	Nasdaq Helsinki Ltd - Nordic@mid	Member
		FNFI	First North Finland	Member
		XHEL	Nasdaq Helsinki Ltd	Member
	France	ALXP	Euronext Growth Paris	Member
		XMLI	Euronext Access Paris	Member
		XPAR	Euronext - Euronext Paris	Member
	Germany	BGSI	Berenberg - Systematic - Internaliser	Broker Network
		SSWM	Ssw Market Making - Systematic Internaliser	Broker Network
		XBER	Boerse Berlin	Broker Network
		XDUS	Boerse Duesseldorf	Broker Network
		XEQT	Boerse Berlin Equiduct Trading	Broker Network
		XETA	Xetra - Regulierter Markt	Member
		XETR	Xetra	Member
		XFRA	Deutsche Boerse Ag	Member
		XHAM	Hanseatische Wertpapierboerse Hamburg	Broker Network
		XHAN	Niedersaechsische Boerse Zu Hannover	Broker Network
		XMUN	Boerse Muenchen	Broker Network
		XSCO	Boerse Frankfurt Warrants Technical	Member
		XSTU	Boerse Stuttgart	Broker Network
	Greece	XATH	Athens Exchange S.a. Cash Market	Broker Network

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	Hungary	XBUD	Budapest Stock Exchange	Broker Network
	Indonesia	XIDX	Indonesia Stock Exchange	Broker Network
	Ireland	XDUB	Irish Stock Exchange - All Market	Broker Network
		XESM	Euronext Growth Dublin	Broker Network
		XMSM	Euronext Dublin	Broker Network
		XPAC	Posit Auction	Broker Network
		XPOS	Posit Dark	Broker Network
	Israel	XTAE	Tel Aviv Stock Exchange	Broker Network
	Italy	ETFP	Electronic Etf, Etc/etn And Open-end Funds Market	Broker Network
		MTAA	Electronic Share Market	Broker Network
		XAIM	Aim Italia - Mercato Alternativo Del Capitale	Broker Network
		XMIL	Borsa Italiana S.p.a.	Member
	Japan	NXJP	Nx Japan	Broker Network
		NXSE	Nx Select Japan	Broker Network
		XFKA	Fukuoka Stock Exchange	Broker Network
		XTKS	Tokyo Stock Exchange	Broker Network
	Korea, Republic Of	XKRX	Korea Exchange (stock Market)	Broker Network
	Latvia	XRIS	Nasdaq Riga As	Broker Network
	Lithuania	XLIT	Ab Nasdaq Vilnius	Broker Network
	Luxembourg	EMTF	Euro Mtf	Broker Network
		XLUX	Luxembourg Stock Exchange	Broker Network
	Malaysia	XKLS	Bursa Malaysia	Broker Network
	Mexico	XMEX	Bolsa Mexicana De Valores (mexican Stock Exchange)	Broker Network
	New Zealand	XNZE	New Zealand Exchange Ltd	Broker Network
	Norway	XOSL	Oslo Bors Asa	Broker Network
	Peru	XLIM	Bolsa De Valores De Lima	Broker Network
	Philippines	XPHS	Philippine Stock Exchange, Inc.	Broker Network
	Poland	XWAR	Warsaw Stock Exchange/equities/main Market	Broker Network
	Portugal	XLIS	Euronext - Euronext Lisbon	Member
	Romania	XBSE	Spot Regulated Market - Bvb	Broker Network
	Russia	MISX	Moscow Exchange - All Markets	Broker Network
	Serbia (republic Of)	XBEL	Belgrade Stock Exchange	Broker Network
	Singapore	XSES	Singapore Exchange	Broker Network
	Slovakia	XBRA	Bratislava Stock Exchange	Broker Network
	Slovenia	XLJU	Ljubljana Stock Exchange (official Market)	Broker Network
	South Africa	XJSE	Johannesburg Stock Exchange	Broker Network
	Spain	XMAD	Bolsa De Madrid	Broker Network
		XMCE	Bolsa de Madrid	Broker Network
	Sweden	DOSE	First North Sweden - Norway Nordic@mid	Member
		DSTO	Nasdaq Stockholm Ab - Nordic@mid	Member
		FNSE	First North Sweden	Member
		MSTO	Nasdaq Stockholm Ab - Auction On Demand	Member

	NMTF	Nordic Mtf	Broker Network
	ONSE	First North Sweden - Norway	Member
	SSME	First North Sweden - Sme Growth Market	Broker Network
	XSAT	Spotlight Stock Market	Broker Network
	XSTO	Nasdaq Stockholm Ab	Member
Switzerland	XBRN	BX Berne Exchange	Member
		Bx Swiss Ag	Member
	XQMH	Six Swiss Exchange - Structured Products	Member
	XSWM	Six Swiss Exchange - Six Swiss Exchange At Midpoint	Member
	XSWX	Six Swiss Exchange	Member
	XVTX	Six Swiss Exchange - Blue Chips Segment	Member
Thailand	XBKK	Stock Exchange Of Thailand	Broker Network
The Netherlands	BEUE	Cboe Europe - Bxe Order Books (nl)	Member
	CEUX	Cboe Europe - Cxe Order Books (nl)	Member
	IMCT	Imc - Systematic Internaliser	Broker Network
	TWEM	Tradeweb Eu Bv - Mtf	Member
	XAMS	Euronext - Euronext Amsterdam	Member
Turkey	XIST	Borsa Istanbul	Broker Network
Ukraine	UKEX	Ukrainian Exchange	Broker Network
United Kingdom	AIMX	London Stock Exchange - Aim Mtf	Broker Network
	AQXA	Aquis Exchange Plc Auction On Demand (aod)	Member
	AQXE	Aquis Exchange Plc	Member
	BART	Cboe Europe - Regulated Market Integrated Book	Member
	BATD	Cboe Europe - Bxe Dark Order Book	Member
	BATE	Cboe Europe - Bxe Order Books	Member
	BATF	Cboe Europe - Bxe Off-book	Member
	BATP	Cboe Europe - Bxe Periodic	Member
	BLOX	Blockmatch Dark	Broker Network
	BRFQ	Blockmatch Mtf Rfq	Broker Network
	CHID	Cboe Europe - Cxe Dark Order Book	Member
	CHIX	Cboe Europe - Cxe Order Books	Member
	GSSI	Goldman Sachs International - Systematic Internaliser	Broker Network
	JLSI	Jump Liquidity - Systematic Internaliser	Broker Network
	JPSI	J.p. Morgan Securities Plc	Broker Network
	JSSI	Jane Street Financial Ltd - Systematic Internaliser	Member
	LIQU	Liquidnet Systems	Member
	LISX	Cboe Europe - Lis Service	Member
	MSSI	Morgan Stanley And Co. Int. Plc - Systematic Internaliser	Broker Network
	SGMX	Sigma X Mtf	Broker Network
	SGMY	Sigma X Mtf - Auction Book	Broker Network
	SICS	Credit Suisse Securities Limited - Systematic Internaliser	Broker Network
	TREU	Tradeweb Europe Limited	Member
	TRQA	Turquoise Lit Auctions	Member

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		TRQX	Turquoise	Member
		XLON	London Stock Exchange	Member
		XUBS	Ubs Mtf	Member
	United States Of America	ARCD	Arca Dark	Broker Network
		ARCX	Nyse Arca	Broker Network
		BARX	Barclays Ats	Broker Network
		BATS	Cboe Bzx U.s. Equities Exchange	Broker Network
		BIDS	Bids Trading L.p.	Broker Network
		EDGA	Cboe Edga U.s. Equities Exchange	Broker Network
		EDGD	Cboe Edga U.s. Equities Exchange Dark	Broker Network
		EDGX	Cboe Edgx U.s. Equities Exchange	Broker Network
		IEXG	Investors Exchange	Broker Network
		ITGI	Itg - Posit	Broker Network
		NASD	Nsdq Dark	Broker Network
		NYSD	Nyse Dark	Broker Network
		OTCM	Otc Markets	Broker Network
		TRWB	Tradeweb Llc	Member
		XASE	Nyse Mkt Llc	Broker Network
		XBOS	Nasdaq Omx Bx	Broker Network
		XCHI	Nyse Chicago, Inc.	Broker Network
		XCIS	Nyse National, Inc.	Broker Network
		XNAS	Nasdaq - All Markets	Broker Network
		XNCM	Nasdaq Capital Market	Broker Network
		XNGS	Nasdaq/ngs (global Select Market)	Broker Network
		XNMS	Nasdaq/nms (global Market)	Broker Network
		XNYS	New York Stock Exchange, Inc.	Broker Network
		XPHL	Nasdaq Omx Phlx	Broker Network
		XPHO	Philadelphia Options Exchange	Broker Network
		XPSX	Nasdaq Omx Psx	Broker Network
	XX	XOFF	Off-Exchange Transaction	Member Broker Network

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ASSET CLASS	COUNTRY	MIC CODE	VENUE NAME	ACCESS
DEBT	Australia	XASX	Asx - All Markets	Broker Network
	Austria	WBAH	Wiener Boerse Ag Amtlicher Handel (official Market)	Broker Network
		XVIE	Wiener Boerse Ag, Wertpapierboerse (securities Exchange)	Broker Network
	Belgium	XBRU	Euronext - Euronext Brussels	Member
	France	XMLI	Euronext Access Paris	Member
		XPAR	Euronext - Euronext Paris	Member
	Germany	XBER	Boerse Berlin	Broker Network
		XDUS	Boerse Duesseldorf	Broker Network
		XFRA	Deutsche Boerse Ag	Member
		XHAM	Hanseatische Wertpapierboerse Hamburg	Broker Network
		XMUN	Boerse Muenchen	Broker Network
		XSCO	Boerse Frankfurt Warrants Technical	Member
		XSTU	Boerse Stuttgart	Broker Network
	Ireland	XDUB	Irish Stock Exchange - All Market	Broker Network
	Italy	MOTX	Electronic Bond Market	Broker Network
		MTAA	Electronic Share Market	Broker Network
		SSOB	Bondvision Europe Mtf	Broker Network
	Luxembourg	XLUX	Luxembourg Stock Exchange	Broker Network
	New Zealand	XNZE	New Zealand Exchange Ltd	Broker Network
	Switzerland	XQMH	Six Swiss Exchange y Structured Products	Member
		XSWX	Six Swiss Exchange	Member
	The Netherlands	TWEM	Tradeweb Eu Bv - Mtf	Member
		XAMS	Euronext - Euronext Amsterdam	Member
	United Kingdom	BMTF	Bloomberg Trading Facility Limited	Member
		TREU	Tradeweb Europe Limited	Member
		XCOR	Icma	Broker Network
		XLON	London Stock Exchange	Member
	United States Of America	ARCX	Nyse Arca	Broker Network
		BIDS	Bids Trading L.p.	Broker Network
		MTSB	Mts Bonds.com	Broker Network
		TRWB	Tradeweb Llc	Member
		UBSA	Ubs Ats	Broker Network
		VABD	Bondpoint	Broker Network
		XASE	Nyse Mkt Llc	Broker Network
		XBOS	Nasdaq Omx Bx	Broker Network
		XCIS	Nyse National, Inc.	Broker Network
		XNAS	Nasdaq - All Markets	Broker Network
		XNMS	Nasdaq/nms (global Market)	Broker Network
		XNYS	New York Stock Exchange, Inc.	Broker Network
	XPSX	Nasdaq Omx Psx	Broker Network	
	XX	XOFF	Off-Exchange Transaction	Member
				Broker Network

ASSET CLASS	VENUE NAME	ACCESS
FUTURES & OPTIONS	American Stock Exchange	Broker Network
	Australian Securities Exchange	Broker Network
	Boston Option Exchange	Broker Network
	Brazilian Mercantile & Futures Exchange	Broker Network
	CBOE Futures Exchange	Broker Network
	Chicago Board of Trade	Broker Network
	Chicago Board Options Exchange	Broker Network
	Chicago Mercantile Exchange	Broker Network
	EDX London	Broker Network
	ENDEX	Broker Network
	EUREX	Member
	Euronext Amsterdam	Broker Network
	Euronext.liffe	Broker Network
	European Climate Exchange	Broker Network
	European Energy Exchange	Broker Network
	Hong Kong Exchanges & Clearing Ltd	Broker Network
	ICE Futures	Broker Network
	Intercontinental Exchange	Broker Network
	International Securities Exchange	Broker Network
	Italian Derivatives Market	Broker Network
	Kansas City Board of Trade	Broker Network
	Korea Exchange	Broker Network
	London Metal Exchange	Broker Network
	MEFF	Broker Network
	Minneapolis Grain Exchange	Broker Network
	Moscow Interbank Currency Exchange	Broker Network
	Nasdaq Liffe Markets	Broker Network
	New York Board of Trade	Broker Network
	New York Mercantile Exchange	Broker Network
	Nordpool	Broker Network
	NYBOT Coffee, Sugar and Cocoa Exchange	Broker Network
	NYSE ARCA	Broker Network
	OMX Nordic Exchange	Broker Network
	OneChicago	Broker Network
	Osaka Securities	Broker Network
	Philadelphia Board of Trade	Broker Network
	Singapore Exchange Derivatives Trading	Broker Network
	Sydney Futures Exchange	Broker Network
	Thailand Futures Exchange	Broker Network
	Tokyo Financial Exchange	Broker Network
Winnipeg Commodities Exchange	Broker Network	