

Information regarding systematic internalisation by Bank Vontobel Europe AG

Bank Vontobel Europe AG ("Vontobel") opted in to act as a Systematic Internaliser for specific non-equity instruments since 3rd January 2018:

- Vontobel is a Systematic Internaliser for all securitized derivatives issued by Vontobel Financial Products GmbH, Frankfurt/Main, which are traded on a trading venue within the European Economic Area;
- the relevant instruments can be found on <https://zertifikate.vontobel.com> ("Website");
- Vontobel SI MIC code: VONT;
- Vontobel will continuously stream and publish quotes for the relevant instruments during general trading hours on the Website;
- general trading hours: 08:00 CET - 22:00 CET. Specific participation / tracker certificates may be traded from 08:00 CET - 20:00 CET only;
- Vontobel trades on a request for quote basis only. Therefore, each quote is in general limited to execution to one client only. Vontobel may respond to later requests of different clients with a different quote if execution at the same quote would contravene our internal risk management procedures;
- Vontobel may update its quotes at any time and withdraw its quotes under exceptional market conditions and/or technical issues;
- where Vontobel deals in sizes above the standard market size specific to such instruments, Vontobel will not be subject to pre-trade transparency requirements;
- Vontobel may execute transactions above standard market size or that are subject to conditions other than the current market price at prices different from its published quotes