

Vontobel completes acquisition of Eastern European asset management portfolio from Notenstein La Roche

Vontobel has completed the acquisition of the asset management portfolio from Notenstein La Roche with the transfer of clients and the full integration of around 10 employees based in Zurich.

On 21 August 2017, Vontobel acquired the Eastern European asset management portfolio of Notenstein La Roche, containing around CHF 2 billion of assets under management. The client portfolio consists primarily of high-net-worth individuals (HNWIs) from Eastern European countries. The transaction was completely equity-financed by Vontobel, with no impact on its strong capital position.

"With the closing of the transaction and the integration of the new employees into Vontobel's existing team, we are complementing our organic growth in the region and are further expanding our strong capabilities in this market," stated Georg Schubiger, Head of Vontobel Wealth Management.

Vontobel Wealth Management continued to achieve organic growth that was both above benchmark and above its target range in 2017. At the end of the third quarter of 2017 – and before the consolidation of the newly acquired Eastern European asset management portfolio – Wealth Management and the External Asset Managers (EAM) business had over CHF 50 billion of advised client assets. The growth in net new money of more than 5%, exceeding the market average, was supplemented by the acquisition of Finter Bank in 2015 and of the above-mentioned client portfolio from Notenstein La Roche. In addition, Vontobel Wealth Management has expanded its international business in recent years with the establishment of a new team covering Latin America as well as the opening of new offices serving US clients in Geneva, Dallas and New York. Vontobel will seek to further expand its Wealth Management business in the future – primarily through organic growth.

Vontobel

At Vontobel, we actively shape the future. We create and pursue opportunities with determination. We master what we do – and we only do what we master. This is how we get our clients ahead. As a globally operating financial expert with Swiss roots, we specialize in wealth management, active asset management and investment solutions. We empower our colleagues to take ownership of their work and bring opportunities to life. Because we are convinced that successful investing starts with assuming personal responsibility. We relentlessly question the achieved, striving to exceed the goals and expectations of our clients. The registered shares of the Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families' close ties to the company guarantee our entrepreneurial independence. We consider the resulting freedom an obligation to assume social responsibility as well. As of 30 June 2017, Vontobel held over CHF 208 billion of client assets. Throughout our 21 offices worldwide more than 1,700 employees service our clients.

Legal information

This press release is intended solely for information purposes. The information and views contained in it do not constitute a request, offer or recommendation to use a service, to buy or sell investment instruments or to conduct other transactions. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved.

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