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Publication of consensus collection of sell side analysts

In order to further increase transparency Vontobel has decided to publish results of the consensus collection conducted among sell side analysts who cover Vontobel. The consensus published here are based on estimates received from analysts who are independent from Vontobel Holding AG and its subsidiaries ('Vontobel'). As far as Vontobel is aware, 11 sell-side analysts regularly publish written reports about Vontobel at present (see <https://www.vontobel.com/CH/EN/Investor-Relations-Equity-Analysts>). All of these analysts were asked to submit their estimates using a form that covers each of the estimated values listed here and should thus facilitate comparisons. Vontobel received estimates from a total of 10 analysts in the period from 10 January to 24 January 2017. The consensus published here is based on the arithmetic mean of the estimates received.

The results of the consensus collection for fiscal year 2016 are available at <https://www.vontobel.com/CH/EN/Investor-Relations-Financial-News>

Vontobel

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