

Press release**Raiffeisen and Vontobel to continue collaboration in certain areas beyond end of cooperation agreement**

St. Gallen / Zurich, 9 February 2016. Raiffeisen and Vontobel are to continue to work together beyond the expiry of the current cooperation agreement in June 2017. Vontobel will remain a partner of Raiffeisen and its subsidiaries in certain areas of asset management and the securities business.

Following the termination of the cooperation agreement with Vontobel with effect from mid-June 2017 and the arbitration proceedings, joint discussions revealed that working together in specific areas would still be advantageous for both partners.

The new arrangements relate to collaboration in the areas of investment products and securities settlement, and will run through to the end of 2020 at least.

The existing cooperation agreement covering the period through to June 2017 will continue to apply until it expires.

Patrik Gisel, CEO of Raiffeisen Switzerland: "Continuing to work together in certain specific areas is in our clients' interests, and creates a platform for new, business-oriented products, models and processes for both companies."

Vontobel CEO Dr. Zeno Staub: "We are pleased that Vontobel will remain a key product and service partner for Raiffeisen beyond 2017. This partnership will contribute to ensuring a high-quality range of products and services for Raiffeisen's clients in the future."

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Raiffeisen: third largest banking group in Switzerland

The Raiffeisen Group is the leading Swiss retail bank. The third largest bank in the Swiss banking sector has 1.9 million cooperative members, who are co-owners of their Raiffeisen bank. The Raiffeisen Group is present at 1,004 locations throughout Switzerland. The 292 legally autonomous cooperative Raiffeisen banks are amalgamated into Raiffeisen Switzerland Cooperative, which is the strategic leader of the entire Raiffeisen Group. Notenstein La Roche Private Bank Ltd and Vescore Ltd are subsidiaries of Raiffeisen Switzerland Cooperative. As of 30.06.15, the Raiffeisen Group had CHF 200 billion assets under management and CHF 162 billion loans to clients. The market share is 16.7% in the mortgage business and 18.5% of the savings market. Total assets amount to CHF 201 billion.

Vontobel

Vontobel's mission is to protect and build the wealth our clients have entrusted to us over the long term. Specializing in active asset management and tailor-made investment solutions, we provide responsible and forward-looking advice. In doing so, we are committed to Swiss quality and performance standards. With their good name, our owner family has stood by these principles for generations. As of 30 June 2015, Vontobel held CHF 181 billion of client assets. Around 1,400 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company.

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