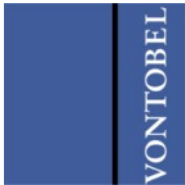


Press release / 7 October 2015



Harcourt launches flagship alternative investment strategy in a fund format

Harcourt, the Alternative Investment brand of Vontobel Asset Management, has launched the Harcourt Alternative Leaders Fund. Harcourt’s strategy-focused fund of hedge funds strategy, which until now had been available in a mandate format only, has been launched in a SICAV-SIF format, providing access to a cost-efficient and diversified alternative investment product.

The fund, which is only available to institutional investors, is based on a successful managed account which was launched in November 2000. The fund leverages the expertise and investment capabilities of Harcourt’s Hedge-Fund Solutions & Advisory team, which has more than 17 years of experience building and managing customised hedge fund portfolios for institutional clients.

Ilario Scasascia, Portfolio Manager, said of the launch: “Given the continued importance of macroeconomic drivers, especially central bank policy, as well as the ongoing low-yield environment, an exposure to selected strategy-specific funds of hedge funds is crucial to reduce the overall portfolio risk, while generating stable returns.”

The fund aims to achieve a steady outperformance to the Eurekahedge Index and is designed to enhance the risk-return profile of a balanced portfolio through diversification effects.

Harcourt Alternative Leaders Fund

Fund domicile:	Luxembourg
Portfolio manager:	Ilario Scasascia, CAIA
Fund currency:	USD
Share classes currencies:	USD EUR CHF
Minimum Investment:	USD EUR CHF 1 million
Liquidity:	Subscription: Monthly, 10 days’ notice, 12 pm CET Redemption: Quarterly, 90 days’ notice, 12 pm CET
NAV Calculation:	Monthly (estimated): 10 days after month-end Monthly (final): 30 days after month-end
Benchmark:	Eurekahedge Global Multi-Strategy Funds of Hedge Funds Index
Management fee in % p.a.:	0.25% p.a.
Performance fee:	10% on the outperformance to the benchmark with HWM Principle Performance Fee Period: Quarter of the financial year
Share class (ISIN):	HI: LU1243402929 (CHF). Available to qualified investors only

Vontobel

Vontobel's mission is to protect and build the wealth our clients have entrusted to us over the long term. Specializing in active asset management and tailor-made investment solutions, we provide responsible and forward-looking advice. In doing so, we are committed to Swiss quality and performance standards. With their good name, our owner family has stood by these principles for generations. As of 30 June 2015, Vontobel held CHF 181 billion of client assets. Over 1,400 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company.
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Valuations contained in this document are estimates only based on a limited number of underlying values and calculations. Actual values may depend on other factors as well and may react differently to market conditions. Actual values may therefore differ substantially from calculated estimates.

Past performance of the Fund is not a reliable indicator of current or future performance. Performance does not take into account any commissions and costs charged when shares of the Fund are issued and redeemed, if applicable. An investment in a sub-fund of the Fund carries various risks which are detailed and explained in the Offering Document. An investment in the Fund represents a speculative investment and involves a high degree of risk. An investor could lose all or a substantial portion of his/her investment.

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