

Press Release / 30 April 2015

Vontobel completes the acquisition of majority stake in TwentyFour Asset Management LLP

Vontobel Asset Management has successfully completed the acquisition of a 60 percent stake in TwentyFour Asset Management LLP, which it announced on 25 March 2015.

Vontobel has successfully completed the acquisition of a 60 percent stake in TwentyFour Asset Management, which it announced on 25 March 2015. TwentyFour Asset Management is a London based independent fixed income specialist with a diverse client base in the UK, spanning wholesale as well as institutional clients.

Vontobel's majority stake in TwentyFour Asset Management underscores its positioning as an active asset manager, extends its fixed income product offering and strengthens Vontobel Asset Management's presence in the UK market. The acquisition creates an excellent opportunity to accelerate the international growth of Vontobel's Asset Management business since the UK is one of the most important global asset management markets.

The transaction will be financed out of Vontobel's own funds and is expected to be accretive for Vontobel in the first year with no significant integration costs. Vontobel will continue to comfortably exceed its own target capital ratio of 16 percent and remains in a position to consider additional external growth opportunities.

About Vontobel Asset Management

Vontobel Asset Management is an active global multi-boutique asset manager with specialist investment expertise in Quality Growth Equities, Multi Asset Class, Fixed Income, Global Thematic Equities and Alternatives. Each boutique is run as an independent centre of expertise. Vontobel has a successful innovative product range and is strongly committed to further develop and expand its Fixed Income boutique on a global scale and strengthen its access to the UK market. www.vontobel.com/am

About TwentyFour Asset Management

TwentyFour Asset Management is a London based independent fixed income specialist with leading capabilities in asset backed securities and unconstrained fixed income. The firm has a diverse client base in the UK, spanning wholesale as well as institutional clients, which it services via segregated mandates and a range of pooled investment vehicles. The highly transparent products benefit from a rigorous detail-oriented investment approach, in order to achieve superior risk-adjusted returns whilst retaining a strong focus on capital preservation. www.twentyfouram.com





Vontobel

Vontobel's mission is to protect and build the wealth entrusted by its clients over the long term. Specializing in active asset management and tailor-made investment solutions, Vontobel provides responsible and forward-looking advice. In doing so, it is committed to Swiss quality and performance standards. With their good name, Vontobel's owner family has stood by these principles for generations. As of 31 December 2014, Vontobel held CHF 191 billion of client assets. Around 1,400 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company. www.vontobel.com

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