

## Proposal to elect Andreas Utermann and Michael Halbherr as independent members of the Board of Directors of Vontobel Holding AG



The Board of Directors will propose to the General Meeting of Shareholders of April 20, 2021, that Andreas Utermann and Dr Michael Halbherr be newly elected to the Board of Directors of Vontobel Holding AG as independent members for a one-year term.

Andreas Utermann joined Allianz in 2002, where he initially shaped the development of a global multi-boutique organization in Asset Management. From 2012, he successfully managed Allianz Global Investors – a global investment company – for eight years, serving first as Co-Head and Global Chief Investment Officer and later as CEO from 2016 to 2019. Prior to that, he spent 12 years in various functions at Merrill Lynch Investment Managers. Andreas Utermann holds a Bachelor of Science from the London School of Economics and Political Science and a Master of Arts in Economics from the Katholieke Universiteit Leuven. It is intended that Andreas Utermann will be proposed for election as the Chairman of the Board of Directors of Vontobel Holding AG and of Bank Vontobel AG at the General Meeting of Shareholders 2022.

Michael Halbherr focuses primarily on promising technology start-ups in his roles as a Board member, entrepreneur and investor. He served as CEO of the HERE (card services) division of Nokia Corporation and part of Nokia's Executive Board until 2014. Prior to that, he built up the Berlin-based start-up gate5 – a pioneer in the

area of mobile location-based services – in his role as CEO and he successfully sold the business to Nokia in 2006. Michael Halbherr has also held management positions in various companies, including Boston Consulting Group. He began his career as a postdoctoral researcher at the Massachusetts Institute of Technology and he holds a PhD in Electrical Engineering from the Swiss Federal Institute of Technology (ETH) Zurich.

Herbert J. Scheidt, Chairman of the Board of Directors of Vontobel, stated: “We are very pleased that Andreas Utermann and Michael Halbherr have agreed to stand for election to the Board of Directors. The skills profiles of both individuals represent an excellent fit for Vontobel, with our long-term strategic focus as a client-centric investment firm that has defined investment expertise and technology as key competencies driving its future success. Andreas Utermann has extensive global business experience and deep investment and financial knowledge, which he acquired in his various management positions in the asset management industry. Michael Halbherr is a recognized expert with proven leadership experience in the areas of technology and innovation. These two individuals who are being proposed for election as new members of the Board of Directors will support the Board of Directors with their valuable expertise and their long and diverse management experience – thus further strengthening Vontobel's leadership role in the area of investing and in fostering data-driven innovation.”