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Vontobel expands business with private clients in Asia Pacific focus market – wealth management solutions from Vontobel are now also available to wealthy private clients in Australia

With effect from 1 June 2016, Vontobel's multi-award winning advisory services and individual investment solutions are being offered to wealthy clients who are domiciled in Australia. Vontobel has established a new team of experienced private banking advisors in Zurich that is dedicated to serving this growth region. With the launch of its new offering, Vontobel is strengthening its presence in the Asia Pacific focus market.

The new team is led by Bernhard Breiter, who joined Vontobel Private Banking in Zurich on 1 June 2016 and will support efforts to expand Vontobel's advisory offering for wealthy private clients from Australia.

Bernhard Breiter has many years of experience in advising Australian clients. He spent 15 years at UBS serving the Australian market, including 2 years in its Representative Office in Sydney. Breiter and two experienced employees with whom he already worked at UBS will decisively drive forward the expansion of Vontobel's business with private clients from Australia. He will report to Alex Fung, Head of Vontobel Wealth Management Asia Pacific, who is based in Hong Kong.

Australia's wealth management market has grown strongly with a growth rate of around 5% over the last four years according to the Capgemini World Wealth Report. In view of the structure of the market and the rapidly expanding population, Australia offers excellent opportunities for global wealth managers in the future. "Especially in the current global low interest rate environment, Vontobel's active asset management approach creates attractive opportunities for wealthy private investors who are seeking to diversify their assets globally. With Bernhard Breiter and his team, we can make these solutions accessible to wealthy private investors in Australia," stated Alex Fung, Head of Vontobel Wealth Management Asia Pacific.

Vontobel

Vontobel's mission is to protect and build the wealth our clients have entrusted to us over the long term. Specializing in active asset management and tailor-made investment solutions, we provide responsible and forward-looking advice. In doing so, we are committed to Swiss quality and performance standards. With their good name, our owner family has stood by these principles for generations. As of 31 December 2015, Vontobel held CHF 187 billion of client assets. Around 1,500 employees worldwide provide first-rate, customized services for clients with an international focus. The registered shares of Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families and the Vontobel Foundation hold the majority of shares and votes in the company. www.vontobel.com

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