

## Vontobel completes sale of Liechtenstein subsidiary to Kaiser Partner Privatbank

The transfer of Vontobel's Liechtenstein operation to Kaiser Partner Privatbank was completed today. Vontobel announced on December 7, 2017, that as part of the focusing of its strategy, it would transfer its Liechtenstein operation, together with the local booking platform, to Kaiser Partner Privatbank, Vaduz. At the same time, both companies agreed to cooperate closely in the securities business.

The focusing of Vontobel Wealth Management on the Swiss platform as well as on the German platform, which Vontobel uses to conduct a series of European market activities, will reduce complexity, increase operational efficiency and have a positive impact on the gross margin in Wealth Management. In addition, the cooperation with Kaiser Partner Privatbank in the area of securities settlement will generate additional revenues and economies of scale.

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### Vontobel

At Vontobel, we actively shape the future. We create and pursue opportunities with determination. We master what we do – and we only do what we master. This is how we get our clients ahead. As a globally operating financial expert with Swiss roots, we specialize in wealth management, active asset management and investment solutions. We empower our colleagues to take ownership of their work and bring opportunities to life. Because we are convinced that successful investing starts with assuming personal responsibility. We relentlessly question the achieved, striving to exceed the goals and expectations of our clients. The registered shares of the Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families' close ties to the company guarantee our entrepreneurial independence. We consider the resulting freedom an obligation to assume social responsibility as well. As of December 31, 2017, Vontobel held around CHF 247 billion of client assets. Throughout our 21 offices worldwide more than 1,700 employees service our clients.

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