Vontobel

Bank Vontobel AG, Zurich
Half-Year Report

2026

Bank Vontobel AG, Zurich

Balance sheet

Assets

	30.06.2026 CHF 1'000	31.12.2025 CHF 1'000	CHANGE TO 31.12.2025 CHF 1'000	IN %
Liquid assets	2,645,415	2,899,485	–254,071	–8.8
Amounts due from banks	2,981,939	2,253,945	727,994	32.3
Amounts due from securities financing transactions	1,126,720	725,765	400,955	55.2
Amounts due from customers	6,521,870	6,679,021	–157,151	–2.4
Mortgage loans	2,155,169	2,095,269	59,899	2.9
Trading portfolio assets	5,197,087	5,155,123	41,965	0.8
Positive replacement values of derivative financial instruments	1,261,847	917,720	344,126	37.5
Other financial instruments at fair value	29,291		29,291	-
Financial investments	1,586,617	1,407,732	178,884	12.7
Accrued income and prepaid expenses	140,270	151,319	–11,049	–7.3
Participations	41,452	41,452		
Tangible fixed assets	171,716	178,740	–7,024	–3.9
Intangible assets	26,811	29,770	–2,959	–9.9
Other assets	1,460,557	316,611	1,143,946	361.3
Total assets	**25,346,761**	**22,851,953**	**2,494,808**	**10.9**

Liabilities

	30.06.2026 CHF 1'000	31.12.2025 CHF 1'000	CHANGE TO 31.12.2025 CHF 1'000	IN %
Amounts due to banks	2,709,016	2,243,983	465,032	20.7
Amounts due in respect of customer deposits	13,943,103	13,282,092	661,010	5.0
Trading portfolio liabilities	199,138	161,297	37,841	23.5
Negative replacement value of derivative financial instruments	1,873,997	1,567,366	306,630	19.6
Liabilities from other financial instruments at fair value	2,768,745	2,370,785	397,960	16.8
Debt issued	675,122	200,510	474,612	236.7
Accrued expenses and deferred income	209,505	265,154	–55,649	–21.0
Other liabilities	1,562,783	1,358,253	204,530	15.1
Provisions	115,808	124,742	–8,934	–7.2
Total liabilities	**24,057,215**	**21,574,183**	**2,483,032**	**11.5**

Equity

	30.06.2026 CHF 1'000	31.12.2025 CHF 1'000	CHANGE TO 31.12.2025 CHF 1'000	IN %
Bank's capital	149,000	149,000		
Statutory capital reserve	169,369	169,369		
of which tax-exempt capital contribution reserve	*169,369*	*169,369*		
Statutory retained earnings reserve	217,206	217,206		
Voluntary retained earnings reserve	427,600	427,600		
Profit carried forward	150,695	100,552	50,143	49.9
Profit (result of the period)	175,675	214,043	–38,367	–17.9
Total equity	**1,289,545**	**1,277,770**	**11,775**	**0.9**
Total liabilities and equity	**25,346,761**	**22,851,953**	**2,494,808**	**10.9**

Off-balance sheet operations

	30.06.2026 CHF 1'000	31.12.2025 CHF 1'000	CHANGE TO 31.12.2025 CHF 1'000	IN %
Contingent liabilities	538,723	459,680	79,044	17.2
Irrevocable commitments	76,495	90,869	–14,374	–15.8

Income statement

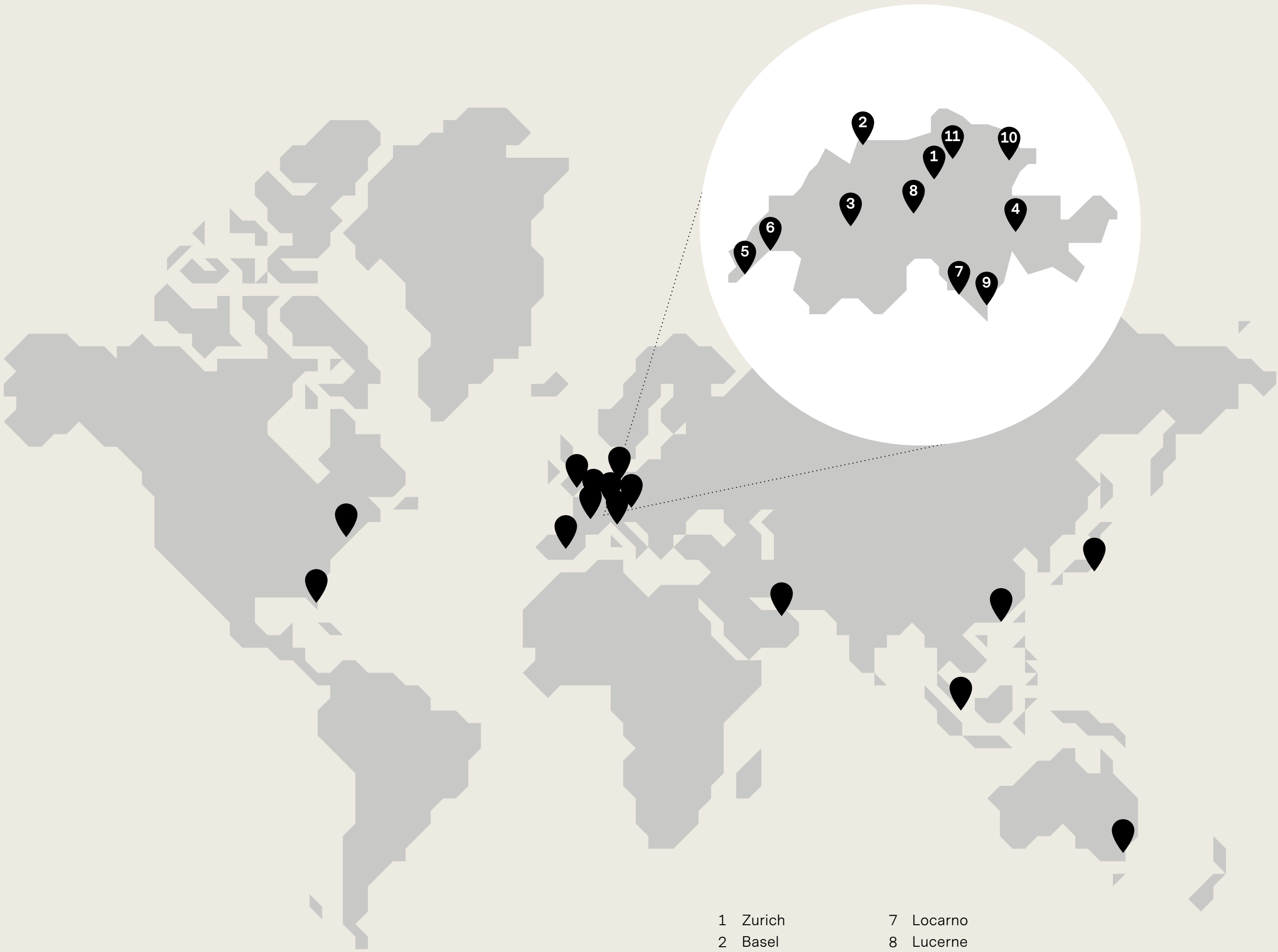
	H1 2026 CHF 1'000	H1 2025 CHF 1'000	CHANGE TO H1 2025 CHF 1'000	 IN %
Result from interest operations				
Interest and discount income	*86,526*	*97,318*	*–10,792*	*–11.1*
Interest and dividend income from trading portfolio	*39,570*	*37,738*	*1,832*	*4.9*
Interest and dividend income from financial investments	*8,890*	*5,712*	*3,178*	*55.6*
Interest expense	*–33,648*	*–50,302*	*16,654*	*–33.1*
Gross result from interest operations	**101,338**	**90,465**	**10,873**	**12.0**
Changes in value adjustments for default risks and losses from interest operations	*–5,402*	*–7,052*	*1,650*	*–23.4*
Subtotal net result from interest operations	**95,936**	**83,413**	**12,523**	**15.0**
Result from commission business and services				
Commission income from securities trading and investment activities	*279,596*	*256,932*	*22,663*	*8.8*
Commission income from lending activities	*263*	*318*	*–55*	*–17.3*
Commission income from other services	*25,531*	*21,975*	*3,556*	*16.2*
Commission expense	*–96,768*	*–81,591*	*–15,177*	*18.6*
Subtotal result from commission business and services	**208,621**	**197,634**	**10,987**	**5.6**
Result from trading activities and the fair value option	**282,755**	**160,852**	**121,903**	**75.8**
Other result from ordinary activities				
Result from the disposal of financial investments	*7,347*	*15,442*	*–8,095*	*–52.4*
Income from participations	*6,059*	*5,950*	*109*	*1.8*
Other ordinary income	*86,000*	*67,466*	*18,534*	*27.5*
Subtotal other income from ordinary activities	**97,759**	**88,859**	**8,900**	**10.0**
Operating expenses				
Personnel expenses	*–250,364*	*–222,195*	*–28,169*	*12.7*
General and administrative expenses	*–188,412*	*–161,243*	*–27,168*	*16.8*
Subtotal operating expenses	**–438,776**	**–383,439**	**–55,337**	**14.4**
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	*–30,472*	*–30,322*	*–150*	*0.5*
Changes to provisions and other value adjustments, and losses	*–856*	*–4,071*	*3,215*	*–79.0*
Operating result	**214,966**	**112,926**	**102,041**	**90.4**
Extraordinary income	*4*	*5*	*–1*	*–10.9*
Taxes	*–39,295*	*–19,838*	*–19,458*	*98.1*
Six-month profit	**175,675**	**93,093**	**82,583**	**88.7**

Our locations

At Vontobel, we actively shape the future. We master what we do – and we only do what we master.

From Zurich, Frankfurt am Main and London over New York and Dubai to Hong Kong – throughout 26 offices, we service our clients.

Find an overview of all our offices on vontobel.com



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This report also appears in German. The German version is prevailing.

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