

The services and what they are worth

**Prices and conditions for clients
of external asset managers**



Valid from October 2021

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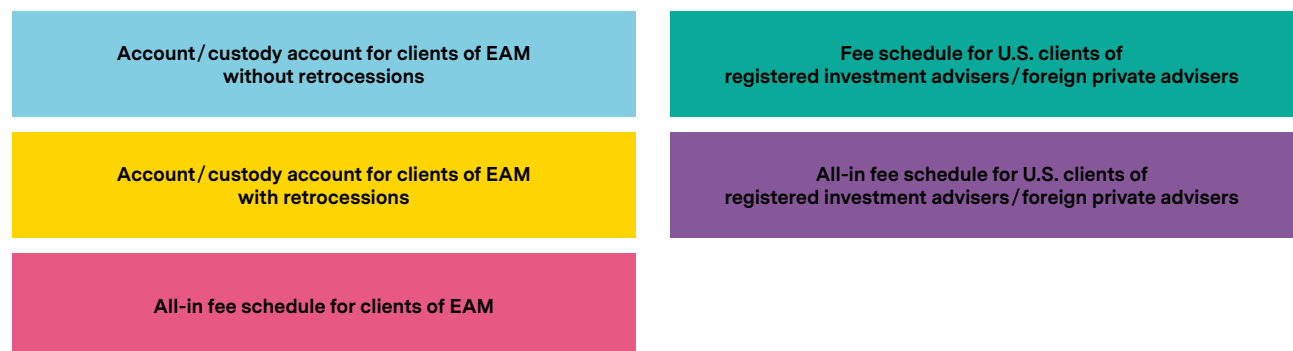
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Glossary

Your basic choices of our fee models for clients of external asset managers

Our fee models are designed to meet the needs of external asset managers and their clients.



Account/custody account for clients of external asset managers (without retrocessions)

The fee model for account/custody account maintenance is composed of periodic fees (basic service and custody account maintenance) and transaction fees.

Account/custody account for clients of external asset managers (with retrocessions)

The fee model for account/custody account maintenance is composed of periodic fees (basic service and custody account maintenance) and transaction fees.

All-in fee schedule for clients of external asset managers

Bank Vontobel AG charges an all-in fee for its custodial services. This all-in fee is based on the assets that are held under custody.

Fee schedule for U.S. clients of registered investment advisers/foreign private advisers

The fee model for account/custody account maintenance consists of periodic fees (basic service and custody account maintenance) charged by Bank Vontobel AG as a Qualified Custodian as well as transaction fees charged by Vontobel Securities AG as a SEC registered Broker-Dealer.

All-in fee schedule for U.S. clients of registered investment advisers/foreign private advisers

Bank Vontobel AG charges an all-in fee for its custodial service as a Qualified Custodian. This all-in fee is based on the assets that are held under custody. Additionally, transaction fees are charged by Vontobel Securities AG as a SEC registered Broker-Dealer.

Account / custody account for clients of external asset managers (without retrocessions)

The fee model for account / custody account maintenance is composed of periodic fees (basic service and custody account maintenance) and transaction fees.

Services

Basic service

Fees are charged on the basis of total assets. Holdings of Vontobel's own funds are charged at a 50 percent reduced rate.

- account maintenance
- delivery of bank statements
- payment services via Vontobel Wealth
- execution of foreign exchange transactions
- cash withdrawals
- precious metals
- check and bill collections
- debit card (no fees for withdrawals from third-party banks in Switzerland and abroad)
- possibility of ordering credit cards¹
- possibility of ordering Travel cards¹

Custody account management

Fees are charged on the basis of custody account assets. Holdings of Vontobel's own funds are charged at a 50 percent reduced rate.

- custody, currency, and precious metals account administration
- securities administration (for example, crediting dividends and interest)
- securities delivery, incoming
- access to digital channel Vontobel Wealth (without trading functionality)

¹ For fees, see "Additional Services" (page 16)

Account / custody account management

FEE LEVELS (GRADUATED TARIFF)		BASIC SERVICE	CUSTODY ACCOUNT MANAGEMENT
Up to	CHF 3 million		0.210%
Next	CHF 2 million		0.158%
Next	CHF 5 million	0.100%	0.123%
Next	CHF 5 million		0.105%
Over	CHF 15 million		0.088%
Minimum per quarter		CHF 125	CHF 375

Transaction fees

Equities and bonds

TRANSACTION VALUE (GRADUATED TARIFF)	EQUITIES MARKET GROUP 1: SWITZERLAND, VIRT-X, XETRA	EQUITIES MARKET GROUP 2: EUROPE, NORTH AMERICA, MAIN ASIAN M.	EQUITIES MARKET GROUP 3: LATIN AMERICA, EASTERN EUROPE, SECONDARY ASIAN M.	BONDS CHF	BONDS FOREIGN CURRENCY
Up to CHF 25,000	0.550%	1.150%	1.450%	0.400%	0.450%
Next CHF 25,000	0.500%	1.100%	1.400%	0.350%	0.400%
Next CHF 50,000	0.400%	0.950%	1.300%	0.250%	0.300%
Next CHF 100,000	0.300%	0.700%	1.200%	0.175%	0.200%
Next CHF 300,000	0.125%	0.425%	0.975%	0.050%	0.050%
Over CHF 500,000	0.100%	0.400%	0.900%	0.050%	0.050%
Minimum	CHF 120	CHF 200	CHF 200	CHF 120	CHF 200

Special markets are charged separately. The detailed allocation of stock exchanges to the various market groups is obtainable on request.
The fees listed are all-in fees. They include own and third-party commissions and expenses. Stock exchange duties and taxes are charged separately.

Exchange-traded derivatives

	OPTIONS	FUTURES
Fees	1.50% on option premium	CHF 30 per contract
Minimum	CHF 200	CHF 200

Stock exchange fees and fiscal charges, as well as any third-party fees, are charged separately.

Funds and hedge funds (primary market)

TRANSACTION VALUE (GRADUATED TARIFF)	VONTOBEL INVESTMENT FUNDS	THIRD-PARTY INVESTMENT FUNDS	HEDGE FUNDS ¹
Up to CHF 25,000	0.400%	0.650%	0.650%
Next CHF 25,000	0.350%	0.600%	0.600%
Next CHF 50,000	0.300%	0.550%	0.550%
Next CHF 100,000	0.200%	0.500%	0.500%
Next CHF 300,000	0.125%	0.375%	0.375%
Over CHF 500,000	0.100%	0.350%	0.350%
Minimum	CHF 120	CHF 200	CHF 200

- ¹ Issue premiums charged by third parties, and other third-party fees, duties, and taxes, are charged separately.
- Minimum charge for third-party recommended hedge funds CHF 400 (minimum trading amount CHF 5,000).
 - Minimum charge for third-party, non-recommended hedge funds CHF 1,000 (minimum trading amount CHF 100,000).

Money market investments

TRANSACTION VALUE (GRADUATED TARIFF)	MONEY MARKET FUNDS	MONEY MARKET PAPERS	CALL DEPOSITS ³	FIXED TERMS DEPOSITS ³
Up to CHF 500,000	0.150%	0.2500%	0.2500%	0.2500%
Next CHF 500,000	0.150%	0.1875%	0.2500%	0.1875%
Over CHF 1 million	0.150%	0.1250%	0.1875%	0.1250%
Minimum	CHF 120	CHF 200	CHF 200	CHF 200
Minimum amount			CHF 100,000 ²	CHF 100,000 ²

² Minimum change of investment amount: CHF 100,000

³ No charges for Vontobel call and fixed terms deposits, minimum amount may vary.

Account / custody account for clients of external asset managers (with retrocessions)

The fee model for account / custody account maintenance is composed of periodic fees (basic service and custody account maintenance) and transaction fees.

Services

Basic service

Fees are charged on the basis of total assets. Holdings of Vontobel's own funds are charged at a 50 percent reduced rate.

- account maintenance
- delivery of bank statements
- payment services via Vontobel Wealth
- execution of foreign exchange transactions
- cash withdrawals
- precious metals
- check and bill collections
- debit card (no fees for withdrawals from third-party banks in Switzerland and abroad)
- possibility of ordering credit cards¹
- possibility of ordering Travel cards¹

Custody account management

Fees are charged on the basis of custody account assets. Holdings of Vontobel's own funds are charged at a 50 percent reduced rate.

- custody, currency, and precious metals account administration
- securities administration (for example, crediting dividends and interest)
- securities delivery, incoming
- access to digital channel Vontobel Wealth (without trading functionality)

¹ For fees, see "Additional Services" (page 16)

Account / custody account management

FEE LEVELS (GRADUATED TARIFF)		BASIC SERVICE	CUSTODY ACCOUNT MANAGEMENT
Up to	CHF 3 million		0.300%
Next	CHF 2 million		0.225%
Next	CHF 5 million	0.100%	0.175%
Next	CHF 5 million		0.150%
Over	CHF 15 million		0.125%
Minimum per quarter		CHF 125	CHF 375

Transaction fees

Equities and bonds

		EQUITIES		EQUITIES			
		MARKET GROUP 1: SWITZERLAND, VIRT-X, XETRA	MARKET GROUP 2: EUROPE, NORTH AMERICA, MAIN ASIAN M.	MARKET GROUP 3: LATIN AMERICA, EASTERN EUROPE, SECONDARY ASIAN M.	BONDS CHF	BONDS FOREIGN CURRENCY	
TRANSACTION VALUE (GRADUATED TARIFF)							
Up to	CHF 25,000	1.10%	1.70%	2.00%	0.80%		0.90%
Next	CHF 25,000	1.00%	1.60%	1.90%	0.70%		0.80%
Next	CHF 50,000	0.80%	1.35%	1.70%	0.50%		0.60%
Next	CHF 100,000	0.60%	1.00%	1.50%	0.35%		0.40%
Next	CHF 300,000	0.25%	0.55%	1.10%	0.10%		0.10%
Over	CHF 500,000	0.20%	0.50%	1.00%	0.10%		0.10%
Minimum		CHF 120	CHF 200	CHF 200	CHF 120		CHF 200

Special markets are charged separately. The detailed allocation of stock exchanges to the various market groups is obtainable on request.
The fees listed are all-in fees. They include own and third-party commissions and expenses. Stock exchange duties and taxes are charged separately.

Exchange-traded derivatives

	OPTIONS	FUTURES
Fees	1.50 % on option premium	CHF 30 per contract
Minimum	CHF 200	CHF 200

Stock exchange fees and fiscal charges, as well as any third-party fees, are charged separately.

Funds and hedge funds (primary market)

TRANSACTION VALUE (GRADUATED TARIFF)		VONTOBEL INVESTMENT FUNDS	THIRD-PARTY INVESTMENT FUNDS	HEDGE FUNDS ¹
Up to	CHF 25,000	0.80 %	1.30 %	1.30 %
Next	CHF 25,000	0.70 %	1.20 %	1.20 %
Next	CHF 50,000	0.60 %	1.10 %	1.10 %
Next	CHF 100,000	0.50 %	1.00 %	1.00 %
Next	CHF 300,000	0.25 %	0.75 %	0.75 %
Over	CHF 500,000	0.20 %	0.70 %	0.70 %
Minimum		CHF 120	CHF 200	CHF 200

¹ Issue premiums charged by third parties, and other third-party fees, duties, and taxes, are charged separately.
– Minimum charge for third-party recommended hedge funds CHF 400 (minimum trading amount CHF 5,000).
– Minimum charge for third-party, non-recommended hedge funds CHF 1,000 (minimum trading amount CHF 100,000).

Money market investments

TRANSACTION VALUE (GRADUATED TARIFF)	MONEY MARKET FUNDS	MONEY MARKET PAPERS	CALL DEPOSITS ²	FIXED TERMS DEPOSITS ³
Up to	CHF 500,000	0.300 %	0.500 %	0.500 %
Next	CHF 500,000	0.300 %	0.375 %	0.375 %
Over	CHF 1 million	0.300 %	0.250 %	0.250 %
Minimum	CHF 120	CHF 200	CHF 200	CHF 200
Minimum amount			CHF 100,000 ²	CHF 100,000 ²

² Minimum change of investment amount: CHF 100,000

³ No charges for Vontobel call and fixed terms deposits, minimum amount may vary.

All-in fee schedule for clients of external asset managers

Bank Vontobel AG charges an all-in fee for its custodial services. This all-in fee is based on the assets that are held under custody.

Services

The all-in fee includes

- account maintenance, postage, payment transactions via Vontobel Wealth
- execution of foreign exchange transactions, cash withdrawals, precious metals, check and bill collections
- reporting (account statements and statement of assets, tax certificate)
- fiduciary deposit commissions and fees
- custody, currency, and precious metals account administration
- securities administration (for example, crediting dividends and interest)
- access to digital channel Vontobel Wealth (without trading functionality)
- Qualified Intermediary (QI) reporting
- debit card (no fees for withdrawals from third-party banks in Switzerland and abroad)

The following fees are charged separately

- fund front loads and redemption fees
- stamp duty and stock exchange fees
- tax documents and reclaiming withholding tax
- delivery of outgoing securities from custody account
- payment transactions via Vontobel (submitted in writing, by phone, by e-mail)
- possibility of ordering credit cards¹
- possibility of ordering Travel cards¹

¹ For fees, see “Additional Services” (page 16)

Account / custody account management

ASSETS UNDER MANAGEMENT (GRADUATED TARIFF)

		ALL-IN FEE
Up to	CHF 3 million	0.50%
Next	CHF 2 million	0.45%
Next	CHF 5 million	0.40%
Next	CHF 5 million	0.35%
Over	CHF 15 million	According to separate agreement
Minimum per quarter		CHF 750

Transaction fees

Flat third-party commissions

TRANSACTION VALUE	EQUITIES MARKET GROUP 2: EUROPE, NORTH AMERICA, MAIN ASIAN M.	EQUITIES MARKET GROUP 3: LATIN AMERICA, EASTERN EUROPE, SECONDARY ASIAN M.	THIRD-PARTY INVESTMENT FUNDS	THIRD-PARTY AND RECOMMENDED HEDGE FUNDS ¹
In percent of transaction volume	0.20 %	0.40 %	0.10 %	0.40 %

- ¹ Issue premiums charged by third parties, and other third-party fees, duties, and taxes, are charged separately.
- Minimum charge for third-party recommended hedge funds CHF 400 (minimum trading amount CHF 5,000).
 - Minimum charge for third-party, non-recommended hedge funds CHF 1,000 (minimum trading amount CHF 100,000).

Exchange-traded derivatives

OPTIONS		FUTURES
Fees	1.50 % on option premium	CHF 30 per contract
Minimum	CHF 200	CHF 200

External expenses and fees are charged to clients.

Fee schedule for U.S. clients of registered investment advisers / foreign private advisers

The fee model for account / custody account maintenance consists of periodic fees (basic service and custody account maintenance) charged by Bank Vontobel AG as a Qualified Custodian as well as transaction fees charged by Vontobel Securities AG as a SEC registered Broker-Dealer.

Services

Basic service

Fees are charged on the basis of total assets. Holdings of Vontobel's own funds are charged at a 50 percent reduced rate.

- account maintenance
- delivery of bank statements
- payment services via Vontobel Wealth
- execution of foreign exchange transactions
- cash withdrawals
- precious metals
- check and bill collections
- debit card (no fees for withdrawals from third-party banks in Switzerland and abroad)
- possibility of ordering credit cards¹
- possibility of ordering Travel cards¹

Custody account management

Fees are charged on the basis of custody account assets. Holdings of Vontobel's own funds are charged at a 50 percent reduced rate.

- custody, currency, and precious metals account administration
- securities administration (for example, crediting dividends and interest)
- securities delivery, incoming
- access to digital channel Vontobel Wealth (without trading functionality)

¹ For fees, see "Additional Services" (page 16)

Account / custody account management charged by Bank Vontobel AG (Qualified Custodian)

FEE LEVELS (GRADUATED TARIFF)		BASIC SERVICE	CUSTODY ACCOUNT MANAGEMENT
Up to	CHF 3 million		0.210%
Next	CHF 2 million		0.158%
Next	CHF 5 million	0.100%	0.123%
Next	CHF 5 million		0.105%
Over	CHF 15 million		0.088%
Minimum per quarter		CHF 125	CHF 375

Transaction fees charged by Vontobel Securities AG (SEC registered Broker-Dealer)

Equities and bonds

TRANSACTION VALUE (GRADUATED TARIFF)		EQUITIES MARKET GROUP 1: SWITZERLAND, VIRT-X, XETRA	EQUITIES MARKET GROUP 2: EUROPE, NORTH AMERICA, MAIN ASIAN M.	EQUITIES MARKET GROUP 3: LATIN AMERICA, EASTERN EUROPE, SECONDARY ASIAN M.	BONDS CHF	BONDS FOREIGN CURRENCY
Up to	CHF 25,000	0.650 %	1.250 %	1.550 %	0.500 %	0.550 %
Next	CHF 25,000	0.600 %	1.200 %	1.500 %	0.450 %	0.500 %
Next	CHF 50,000	0.500 %	1.050 %	1.400 %	0.350 %	0.400 %
Next	CHF 100,000	0.400 %	0.800 %	1.300 %	0.275 %	0.300 %
Next	CHF 300,000	0.225 %	0.525 %	1.075 %	0.150 %	0.150 %
Over	CHF 500,000	0.200 %	0.500 %	1.000 %	0.150 %	0.150 %
Minimum		CHF 120	CHF 200	CHF 200	CHF 120	CHF 200

Special markets are charged separately. The detailed allocation of stock exchanges to the various market groups is obtainable on request.
The fees listed are all-in fees. They include own and third-party commissions and expenses. Stock exchange duties and taxes are charged separately.

Exchange-traded derivatives

OPTIONS		FUTURES
Fees	1.50 % on option premium	CHF 30 per contract
Minimum	CHF 200	CHF 200

External expenses and fees are charged to clients.

Funds and hedge funds (primary market)

TRANSACTION VALUE (GRADUATED TARIFF)	VONTOBEL INVESTMENT FUNDS	THIRD-PARTY INVESTMENT FUNDS	HEDGE FUNDS ¹
Up to	CHF 25,000	0.500 %	0.750 %
Next	CHF 25,000	0.450 %	0.700 %
Next	CHF 50,000	0.400 %	0.650 %
Next	CHF 100,000	0.350 %	0.600 %
Next	CHF 300,000	0.225 %	0.475 %
Over	CHF 500,000	0.200 %	0.450 %
Minimum	CHF 120	CHF 200	CHF 200

- ¹ Issue premiums charged by third parties, and other third-party fees, duties, and taxes, are charged separately.
– Minimum charge for third-party recommended hedge funds CHF 400 (minimum trading amount CHF 5,000).
– Minimum charge for third-party, non-recommended hedge funds CHF 1,000 (minimum trading amount CHF 100,000).

Money market deposit

TRANSACTION VALUE (GRADUATED TARIFF)	MONEY MARKET FUNDS	MONEY MARKET PAPERS	CALL DEPOSITS ³	FIXED TERMS DEPOSITS ³
Up to	CHF 500,000	0.150 %	0.2500 %	0.2500 %
Next	CHF 500,000	0.150 %	0.1875 %	0.1875 %
Over	CHF 1 million	0.150 %	0.1250 %	0.1250 %
Minimum	CHF 120	CHF 200	CHF 200	CHF 200
Minimum amount			CHF 100,000 ²	CHF 100,000 ²

² Minimum change of investment amount: CHF 100,000

³ No charges for Vontobel call and fixed terms deposits, minimum amount may vary.

All-in fee schedule for U.S. clients of registered investment advisers / foreign private advisers

Bank Vontobel AG charges an all-in fee for its custodial service as a Qualified Custodian. This all-in fee is based on the assets that are held under custody. Additionally, transaction fees are charged by Vontobel Securities AG as a SEC registered Broker-Dealer.

Services

The all-in fee includes

- account maintenance, postage, payment transactions via Vontobel Wealth
- execution of foreign exchange transactions, cash withdrawals, precious metals, check and bill collections
- reporting (account statements and statement of assets, tax certificate)
- fiduciary deposit commissions and fees
- custody, currency, and precious metals account administration
- securities administration (for example, crediting dividends and interest)
- access to digital channel Vontobel Wealth (without trading functionality)
- Qualified Intermediary (QI) reporting
- debit card (no fees for withdrawals from third-party banks in Switzerland and abroad)

The following fees are charged separately

- fund front loads and redemption fees
- stamp duty and stock exchange fees
- tax documents and reclaiming withholding tax
- delivery of outgoing securities from custody account
- payment transactions via Vontobel (submitted in writing, by phone, by e-mail)
- possibility of ordering credit cards¹
- possibility of ordering Travel cards¹

¹ For fees, see “Additional Services” (page 16)

Account / custody account management charged by Bank Vontobel AG (Qualified Custodian)

ASSETS UNDER MANAGEMENT (GRADUATED TARIFF)

	ALL-IN FEE
Up to CHF 3 million	0.500%
Next CHF 2 million	0.450%
Next CHF 5 million	0.400%
Next CHF 5 million	0.350%
Over CHF 15 million	According to separate agreement
Minimum per quarter	CHF 750

Transaction fees charged by Vontobel Securities AG (SEC registered Broker-Dealer)

Equities and bonds

TRANSACTION VALUE	EQUITIES MARKET GROUP 1: SWITZERLAND, VIRT-X, XETRA	EQUITIES MARKET GROUP 2: EUROPE, NORTH AMERICA, MAIN ASIAN M.	EQUITIES MARKET GROUP 3: LATIN AMERICA, EASTERN EUROPE, SECONDARY ASIAN M.	BONDS ALL CURRENCIES
In percent of transaction volume	0.10 %	0.20 %	0.40 %	0.10 %
Minimum	CHF 120	CHF 200	CHF 200	CHF 200

Exchange-traded derivatives

	OPTIONS	FUTURES
Fees	1.50 % on option premium	CHF 30 per contract
Minimum	CHF 200	CHF 200

Stock exchange fees and fiscal charges, as well as any third-party fees, are charged separately.

Funds and hedge funds (primary market)

TRANSACTION VALUE (GRADUATED TARIFF)	VONTOBEL INVESTMENT FUNDS	THIRD-PARTY INVESTMENT FUNDS	HEDGE FUNDS ¹
In percent of transaction volume	0.10 %	0.10 %	0.10 %
Minimum	CHF 120	CHF 200	CHF 200

¹ Issue premiums charged by third parties, and other third-party fees, duties, and taxes, are charged separately.
 – Minimum charge for third-party recommended hedge funds CHF 400 (minimum trading amount CHF 5,000).
 – Minimum charge for third-party, non-recommended hedge funds CHF 1,000 (minimum trading amount CHF 100,000).



Tax Services

FEES

	Number of positions (securities positions and accounts) ¹
Tax documents Switzerland (e-Taxstatement) and abroad (generic tax statement if country-specific tax statement unavailable)	1–5 Items CHF 75 6–15 Items CHF 150 per additional item CHF 7
Withholding tax reimbursement ² (We cover the most common international markets)	9% of the reclaimable amount, minimum CHF 50, maximum CHF 500 per application + third-party expenses
Delivery of collective tax statements without application for reimbursement	CHF 10 per earnings report, min. CHF 50, max. CHF 500
Tax certificate for the past year, per item	Third-party expenses (CHF 65 – 100)
Preparation of individual, detailed tax reports (for example, purchase data report, detailed report for AEI or FATCA, or historical tax documents)	CHF 250 per hour at cost

¹ Number of positions listed on the tax statement (individual accounts as well as securities positions and their individual earnings positions)

² Applications will be effected only in case a minimum of CHF 100 can be reimbursed after deduction of expenses. If the amount is lower, it will be carried over to the following year as per the application deadlines per country.

Additional Services

PAYMENT SERVICES AND CARDS

Payment transactions via Vontobel (submitted in writing, by phone, by e-mail):	
Payment orders in CHF (SIC)	CHF 30
Payment orders in EUR (EUR-SIC/ SEPA)	CHF 30
Other payment orders per order	CHF 60
Credit cards	as per list of the card issuer
Travel cards	as per list of the card issuer

ADDITIONAL ITEMS

Enhanced clarification requirements in connection with account maintenance / safe custody	CHF 10,000
Dispatch modes with archiving per year	CHF 250
Delivery of securities (in Switzerland and abroad according to client instructions, per item)	CHF 200
Closing the banking relationship ¹ (fee depends on the total assets on the date of closing)	
Up to CHF 250,000	CHF 500
Up to CHF 1 million	CHF 750
Up to CHF 5 million	CHF 1,000
Over CHF 5 million	CHF 1,500

WEALTH SERVICES

Financial and pension plan ²	Upon request
Estate planning	CHF 350 per hour at cost
Tax planning	CHF 350 per hour at cost

¹ Includes closing the banking relationship (account / custody account), crediting positive remaining balances, archiving of client documents, postal delivery of client documents (as required), closing card accounts, deletion of standing orders, dissolution of direct debit orders (LSV), dissolution of the mobile services.

² Only available for clients domiciled in Switzerland.

General provisions

- Unless otherwise stated, fees are for one year and are charged pro rata temporis on a quarterly basis; the calculation is based on the average portfolio value.
- Prices do not include consumption taxes such as value-added tax.
- Stock exchange fees and fiscal duties will be charged in addition.
- Any third-party commissions and expenses will be charged in addition.
- When executing foreign exchange, precious metals, and OTC derivatives transactions, additional costs, such as bid-ask spreads, may apply regardless of the chosen investment solution and pricing model. Unless otherwise agreed upon these transactions are executed by the Bank as the counterparty and not as a commission business. For currency and precious metal forward transactions and swap transactions, Vontobel and financial expert may charge a margin based on volume, which will vary from 0% to 1.5%. Your Relationship Manager will be pleased to inform you about the amount of spreads and margins.
- For structured products traded on the secondary market, transaction fees of equities, bonds, and funds apply on brokerage models. For structured products that are subscribed on the primary markets, distribution fees can be paid in the form of a discount of the issuing price as payment of part of the issuing price or in the form of other structuring fees. These kinds of distribution fees range from 0% to 2% of the issuing price of products.
- The Bank reserves the right to levy a surcharge or supplemental fee for services and products requiring an exceptional investment of time or effort.
- In the case of account closing, the periodic fees for the current quarter are calculated pro rata temporis to the end of the current month and are payable immediately.
- Special conditions for the above-mentioned fees are reserved.
- The Bank reserves the right to charge clients for any negative interest on deposits imposed by central banks.
- For reasons of clarity and ease of use, only the most important services have been listed in this document. Your Relationship Manager will be happy to inform you about services and fees that are not listed here.

Glossary

Additional mailing instructions	Additional requirements for the delivery of bank correspondence (for example, delivery of document copies to an authorized person).
Automatic Exchange of Information in Tax Matters (AEI)	Procedure governing the mutual exchange of data between participating countries concerning accounts and custody accounts of taxable persons. The new global standard for the AEI is intended to prevent cross-border tax evasion.
Collective tax statements without application for reimbursement	Compilation of the recoverable withholding tax amounts without the corresponding applications for reimbursement.
Consolidated catalogue of assets	List of assets that summarizes the securities positions of several different investment solutions.
Country-specific tax statement	Annual statement of investment-derived income (interest, dividends, other distributions, and fund reinvestments if applicable), as well as—if required—realized capital gains and losses, bank charges, and debt interest, taking into account specific requirements for selected European countries, in particular Switzerland, Austria, France, Germany, Italy, Spain, Sweden, and the USA. Partially, additional reports (e.g. Modelo 720 for clients in Spain, monthly reports for clients in France or Belgium) are provided.
Enhanced monitoring requirements	Increased due diligence that applies in specific client situations to combat money laundering. This applies, for example, to persons who occupy a significant public function in a national government, state-owned enterprise, or supranational organization.
Foreign Account Tax Compliance Act (FATCA)	A U.S. law directly affecting banks outside the United States. The goal of FATCA is for all accounts held abroad by U.S. persons to be disclosed and taxed in the U.S. FATCA requires that foreign banks identify accounts held with them (directly or indirectly) by U.S. persons (so-called “U.S. accounts”) and periodically report to the U.S. tax authorities.
Foreign custody costs	Costs that foreign clearing organizations charge for the securities held by them for safekeeping.
Generic tax statement	Annual statement of investment-derived income (interest, dividends, and other distributions), realized capital gains and losses, bank charges, and debt interest without specific details.
Inducement-free investment fund	Investment fund which does not compensate for distribution fees. As a rule, these investment funds have lower overall costs.
Invested assets	All the assets in an investment solution (e.g. securities, physical positions held in a custody account, money market investments, and account balances). The absolute value of individual holdings is added together, and they cannot be offset against each other, for example, with short positions, forward contracts).
Investment strategy	The guideline and approach defined by the investor concerning how the portfolio should be managed. These may relate to specific investment instruments, currencies, industries, and time periods.

Non-traditional investment products	Investments that cannot be allocated to traditional asset classes such as equities, bonds, or money market products. They comprise a wide variety of instruments and strategies (e.g. hedge funds or third-party private equity).
Operating companies	Companies that carry out a trade, production, or service operation, or operate another business of a commercial nature.
Risk capacity	Risk capacity indicates the risk that a client can reasonably tolerate due to his or her life, income, and wealth situation.
Risk tolerance	Risk tolerance is used to measure the degree of risk that a client is willing to accept due to his or her personal preference.
Securities acquisition cost report	Statement of the acquisition cost of securities needed for disclosure to tax authorities in the case of custody account transfers, especially for clients domiciled in Germany.
SEPA payment	A single standard for payment transactions or money transfers in Europe (Single Euro Payments Area).
Stock exchange fee	A fee charged by a stock exchange for the securities transaction processing it provides. In Switzerland, for example, the SIX Swiss Exchange charges a fee for all exchange and off-exchange transactions.
Total assets	Includes all assets (e.g., securities positions, physical positions held in a custody account, money market investments, and account balances). The absolute value of individual holdings is added together, and they cannot be offset against each other, for example, with short positions or forward contracts). Fees calculated on the basis of total assets are debited to the individual investment solutions proportionally.
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