

DATE
April, 2026

1/6

Top 5 Counterparty Reporting of Vontobel Asset Management AG

1. Preface

This Report refers to the standards of the Markets in Financial Instruments Directive (MiFID II) and includes the Top 5 Execution Venues and Top 5 Brokers (hereafter "Top 5 Counterparty Reporting"). Vontobel Asset Management AG is regulated and supervised by the Swiss Financial Market Supervisory Authority FINMA as an asset manager of collective investment schemes according to the Swiss Federal Act on Collective Investment Schemes. As Switzerland is not a member of the European Economic Area, MiFID II does not apply directly to Vontobel Asset Management AG. Nevertheless, Vontobel Asset Management AG will apply the standards that are stipulated by MiFID II, but this Top 5 Counterparty Reporting may not include some of the details required by the Regulatory Technical Standard 28 of the MiFID II Regulations and Article 65(5) of the MiFID II Delegated Regulation.

2. Overview of Top 5 Counterparty Reporting

Class of Instrument	Equity Shares and Depositary Receipts				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Bank Vontobel AG LEI: 549300L7V4MGECYRM576	24.15%	36.57%	N/A	N/A	N/A
CITIC CLSA (UK) LEI: 213800VZMAGVIU2IJA72	13.09%	10.77%	N/A	N/A	N/A
Sanford C. Bernstein & Co., LLC LEI: 549300I7JYZHT7D5C00	9.07%	4.77%	N/A	N/A	N/A
Jefferies International Limited LEI: S5THZMDUJCTQZBTRV98	6.54%	1.38%	N/A	N/A	N/A
Goldman Sachs International LEI: W22LROWP2IHZNBB6K528	5.51%	2.03%	N/A	N/A	N/A

Class of Instrument	Debt Instruments - Bonds				
Notification if <1 average trade per business day in the previous year					
Top five counterparties and execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Bank Vontobel AG LEI: 549300L7V4MGECYRM576	24.87%	40.52%	N/A	N/A	N/A
J.P. Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	8.71%	5.39%	N/A	N/A	N/A
Goldman Sachs International LEI: W22LROWP2IHZNBB6K528	6.14%	5.55%	N/A	N/A	N/A
Morgan Stanley and Co. International PLC LEI: 4PQUHN3JPFGFNF3BB653	5.75%	4.09%	N/A	N/A	N/A
Citigroup Global Markets Limited LEI: XKZZ2JZF41MRHTR1V493	5.50%	3.29%	N/A	N/A	N/A

2/6

Class of Instrument	Debt Instruments - Money Market Instruments				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
UBS Switzerland AG LEI: 549300WOIFUSNYH0FL22	41.96%	10.90%	N/A	N/A	N/A
State Street Bank LEI: ZMHGNT7ZPKZ3UFZ8EO46	23.19%	12.63%	N/A	N/A	N/A
Société Générale International Limited LEI: 0IKLU6X1B10WK7X42C15	4.67%	3.89%	N/A	N/A	N/A
Barclays Bank PLC LEI: G5GSEF7VJP5I7OUK5573	4.14%	3.48%	N/A	N/A	N/A
RBC Investor Services Bank S.A. LEI: 549300IVXKQHV6O7PY61	3.28%	3.27%	N/A	N/A	N/A

Class of Instrument	Interest Rates Derivatives - Futures and Options				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Tradition Securities(Carax) LEI: 969500ULC0Y1IG0A4O72	31.56%	1.18%	N/A	N/A	N/A
J.P. Morgan SE LEI: 549300ZK53CNGEEI6A29	29.88%	48.29%	N/A	N/A	N/A
Société Générale International Limited LEI: 0IKLU6X1B10WK7X42C15	22.37%	7.76%	N/A	N/A	N/A
Morgan Stanley Europe SE (MESE) LEI: 54930056FHW7GIWYY08	7.96%	25.71%	N/A	N/A	N/A
Goldman Sachs Bank Europe SE LEI: 8IBZUGJ7JPLH368JE346	6.07%	11.29%	N/A	N/A	N/A

Class of Instrument	Interest Rate Derivatives - Swaps, Forwards and other interest rates				
Notification if <1 average trade per business day in the previous year					
Top five counterparties and execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Deutsche Bank AG (London Branch) LEI: 7LTWFZYICNSX8D621K86	34.85%	15.63%	N/A	N/A	N/A
Morgan Stanley Europe SE (MESE) LEI: 54930056FHW7GIWYY08	20.60%	9.38%	N/A	N/A	N/A
Banco Bilbao Vizcaya Argentaria Sociedad Anonima S.A. (BBVA) LEI: K8MS7FD7N5Z2WQ51AZ71	9.00%	3.13%	N/A	N/A	N/A
J.P. Morgan Securities PLC LEI: K8Q0W1PS1L1O4IQL9C32	7.50%	3.13%	N/A	N/A	N/A
Citigroup Global Markets Limited LEI: XKZZ2JZF41MRHTR1V493	7.16%	6.25%	N/A	N/A	N/A

Class of Instrument	Credit Derivatives - Other Credit Derivatives				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Goldman Sachs International LEI: W22LROWP2IHZNBB6K528	20.51%	18.58%	N/A	N/A	N/A
J.P. Morgan Securities PLC LEI: K8Q0W1PS1L1O4IQL9C32	14.97%	7.89%	N/A	N/A	N/A
Morgan Stanley and Co. International PLC LEI: 4PQUHN3JPF6GFNF3BB653	11.52%	19.59%	N/A	N/A	N/A
BNP Paribas S.A. LEI: R0MUWVSFP8MPRO8K5P83	11.42%	8.14%	N/A	N/A	N/A
Citigroup Global Markets Limited LEI: XKZZ2JZF41MRHTR1V493	7.88%	10.69%	N/A	N/A	N/A

3/6

Class of Instrument	Currency Derivatives - Futures and Options				
Notification if <1 average trade per business day in the previous year					
Top five counterparties and execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Société Générale International Limited LEI: 0IKLU6X1B10WK7X42C15	100.00%	100.00%	N/A	N/A	N/A

Class of Instrument	Currency Derivatives - Swaps, Forwards and other Currency Derivatives				
Notification if <1 average trade per business day in the previous year					
Top five counterparties and execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
State Street Bank LEI: ZMHGNT7ZPKZ3UFZ8EO46	30.24%	21.84%	N/A	N/A	N/A
UBS Switzerland AG LEI: 549300WOIFUSNYH0FL22	18.71%	16.55%	N/A	N/A	N/A
Caceis Bank LEI: 96950023SCR9X9F3L662	10.18%	1.53%	N/A	N/A	N/A
J.P. Morgan SE LEI: 549300ZK53CNGEEI6A29	6.50%	9.05%	N/A	N/A	N/A
RBC Investor Services Bank S.A. LEI: 549300IVXKQHV6O7PY61	5.00%	0.36%	N/A	N/A	N/A

Class of Instrument	Structured Finance Instruments				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Bank Vontobel AG LEI: 549300L7V4MGECYRM576	48.15%	76.27%	N/A	N/A	N/A
Sanford C. Bernstein & Co., LLC LEI: 549300I7JYHT7D5CO04	45.48%	16.95%	N/A	N/A	N/A
Morgan Stanley Europe SE (MESE) LEI: 54930056FHWP7GIWYY08	4.96%	3.39%	N/A	N/A	N/A
Banque Pictet & Cie SA LEI: 4LCYDN74UCFU5VPM4774	1.41%	3.39%	N/A	N/A	N/A

Class of Instrument	Equity Derivatives - Futures and Options				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Tradition Securities (Carax) LEI: 969500ULC0Y1IG0A4O72	49.25%	0.22%	N/A	N/A	N/A
J.P. Morgan SE LEI: 549300ZK53CNGEEI6A29	28.63%	44.11%	N/A	N/A	N/A
Morgan Stanley Europe SE (MESE) LEI: 54930056FHWP7GIWYY08	7.36%	24.84%	N/A	N/A	N/A
Société Générale International Limited LEI: 0IKLU6X1B10WK7X42C15	6.00%	1.93%	N/A	N/A	N/A
Goldman Sachs Bank Europe SE LEI: 8IBZUGJ7JPLH368JE346	4.09%	13.32%	N/A	N/A	N/A

Class of Instrument	Securitized Derivatives - Warrants and Certificate Derivatives				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					

Class of Instrument	Securitized Derivates - Other Credit Derivatives				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					

Class of Instrument	Commodity Derivatives - Other Commodity Derivatives				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
J.P. Morgan PLC LEI: K6Q0W1PS1L1O4IQL9C32	34.73%	23.91%	N/A	N/A	N/A
J.P. Morgan SE LEI: 549300ZK53CNGEEI6A29	21.94%	27.41%	N/A	N/A	N/A
Macquarie Capital (Europe) Limited LEI: 4ZHCH14KYZG2WVRT8631	20.35%	40.91%	N/A	N/A	N/A
Societe Generale S.A. LEI: O2RNE8IBXP4R0TD8PU41	9.60%	3.25%	N/A	N/A	N/A
Barclays Bank PLC LEI: G5GSEF7VJP5I7OUK5573	3.15%	0.94%	N/A	N/A	N/A

Class of Instrument	Exchange Traded Products (ETP)				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Bank Vontobel AG LEI: 549300L7V4MGECYRM576	69.85%	86.79%	N/A	N/A	N/A
Sanford C. Bernstein & Co., LLC LEI: 549300I7JYZHT7D5CO04	19.55%	9.08%	N/A	N/A	N/A
Jane Street Financial Limited LEI: 549300ZHEHX8M31RP142	3.60%	0.86%	N/A	N/A	N/A
Flow Traders B.V. LEI: 549300CLJ9XDH12XV51	2.54%	0.25%	N/A	N/A	N/A
Susquehanna International Securities Ltd (Dublin) LEI: 635400IAV22ZOU1NFS89	1.65%	0.20%	N/A	N/A	N/A

Class of Instrument	Other Instruments				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Bank Vontobel AG LEI: 549300L7V4MGECYRM576	61.21%	74.52%	N/A	N/A	N/A
UBS Switzerland AG LEI: 549300WOIFUSNYH0FL22	11.29%	10.26%	N/A	N/A	N/A
Caceis Bank Luxembourg LEI: 6IBE5RUJ08B8EKSZY62	9.95%	3.27%	N/A	N/A	N/A
APEX Fund Services S.A. LEI: 5299005BM75JZ6WY2617	7.84%	2.87%	N/A	N/A	N/A
Credit Suisse AG LEI: ANGGYXNX0JLX3X63JN86	4.08%	5.13%	N/A	N/A	N/A

Class of Instrument	Instruments without specific classification				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					

Class of Instrument	Equity Derivatives - Swaps and other Derivatives				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Bank Vontobel AG LEI: 549300L7V4MGECYRM576	99.30%	99.13%	N/A	N/A	N/A
Societe Generale S.A. LEI: O2RNE8IBXP4R0TD8PU41	0.70%	0.87%	N/A	N/A	N/A

5/6

Class of Instrument	Contract for Difference (CFDs)				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					

Class of Instrument	Emissioncertificates				
Notification if <1 average trade per business day in the previous year					
Top five counterparties and execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					

Class of Instrument	Credit Derivatives - Futures and Options				
Notification if <1 average trade per business day in the previous year					
Top five counterparties ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Broker					
Societe Generale S.A. LEI: O2RNE8IBXP4R0TD8PU41	100.00%	100.00%	N/A	N/A	N/A

3. Note

Since Vontobel Asset Management AG always sends its orders for exchange-traded instruments to another entity for execution (broker), the distinction between passive and aggressive orders as defined in the Regulatory Technical Standard 28 of MiFID II Regulations has been deemed not relevant and has not been disclosed in this Top 5 Counterparty Reporting.

6/6 **Disclaimer.**

This document was produced by one or more companies of the Vontobel Group (collectively "Vontobel"). This document is for information purposes only and nothing contained in this document should constitute a solicitation, or offer, or recommendation, to buy or sell any investment instruments, to effect any transactions, or to conclude any legal act of any kind whatsoever. Although Vontobel believes that the information provided in this document is based on reliable sources, it cannot assume responsibility for the quality, correctness, timeliness or completeness of the information contained in this document. Except as permitted under applicable copyright laws, none of this information may be reproduced, adapted, uploaded to a third party, linked to, framed, performed in public, distributed or transmitted in any form by any process without the specific written consent of Vontobel. To the maximum extent permitted by law, Vontobel will not be liable in any way for any loss or damage suffered by you through use or access to this information, or Vontobel's failure to provide this information. Our liability for negligence, breach of contract or contravention of any law as a result of our failure to provide this information or any part of it, or for any problems with this information, which cannot be lawfully excluded, is limited, at our option and to the maximum extent permitted by law, to resupplying this information or any part of it to you, or to paying for the resupply of this information or any part of it to you. Neither this document nor any copy of it may be distributed in any jurisdiction where its distribution may be restricted by law. Persons who receive this document should make themselves aware of and adhere to any such restrictions. In particular, this document must not be distributed or handed over to US persons and must not be distributed in the USA.