

Vontobel

Diversify your wealth internationally

Wealth Management for US clients



2**The advantages
of a global portfolio**

The future of Wealth Management

4**Vontobel Swiss
Financial Advisers**

Your partner for global investments

11**Access this world
of opportunities**Talk to Vontobel Swiss Financial
Advisers about how to diversify
your investments internationally**13****Find the right fit**

Our options—your choice

The advantages of a global portfolio

The future of Wealth Management

Vontobel uses only recycled paper for printing. It takes about 1.5 times less energy and 2.5 times less water to produce recycled paper than it does to produce paper from fresh fiber. Recycled paper also cuts greenhouse gas emissions by more than 20 percent. We offset the remaining emissions with various CO₂ projects around the world.

Further information:
vontobel.com/sustainability



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Billy Obregon
CEO Vontobel SFA and
Head of Private Clients Americas

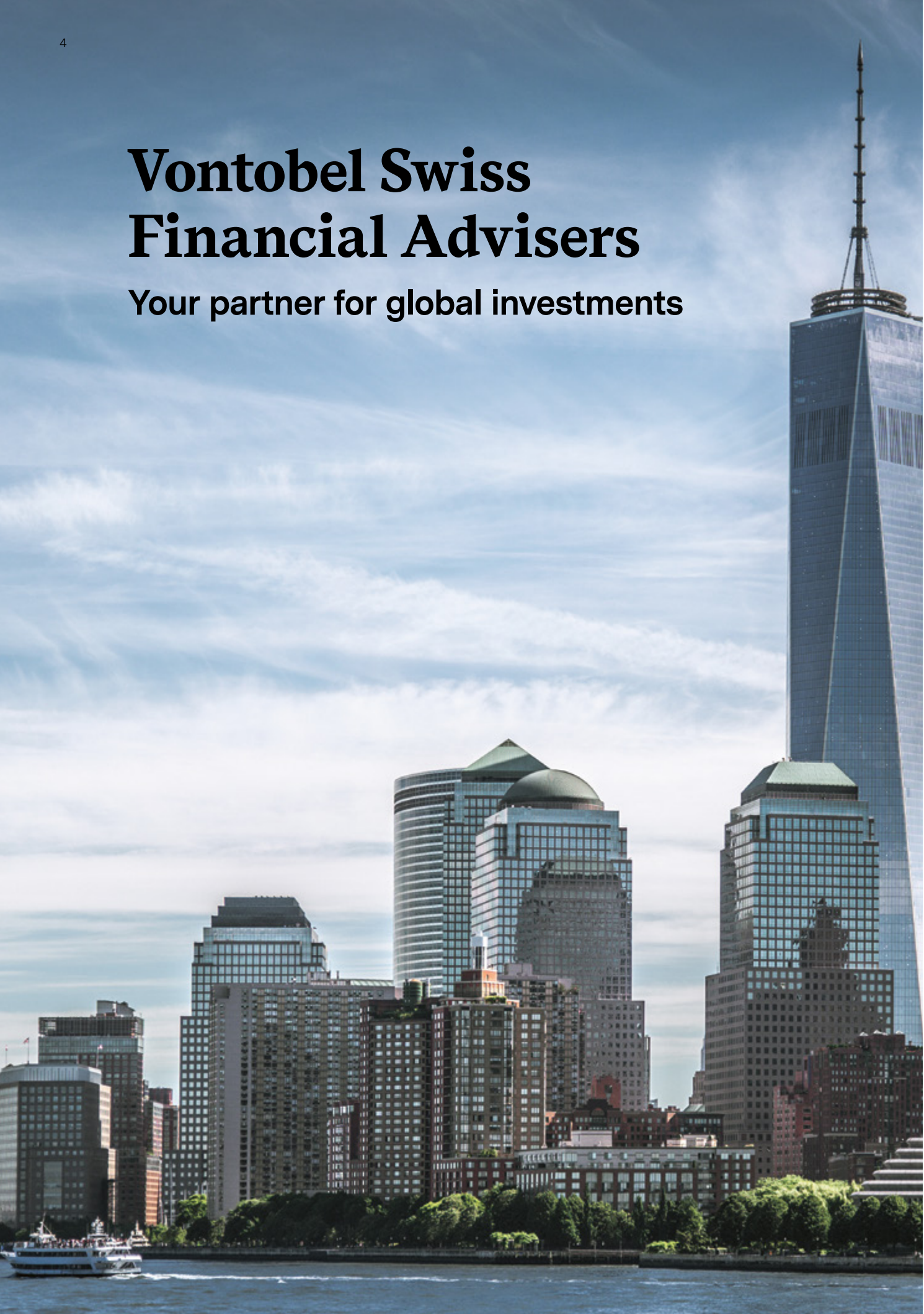
More and more, it is crucial to *diversify assets internationally*. At Vontobel Swiss Financial Advisers (SFA), we offer US clients tailored solutions in a Swiss-based environment.

To help you reach your financial goals, we bring you new perspectives on investing through a variety of *jurisdictions, geographic areas, currencies, and managerial skills*. We understand your needs for detailed tax reporting, so we can call upon all the necessary resources and expertise to meet the highest compliance standards and fulfill all our own regulatory requirements as well as your tax reporting obligations. Our team is continually expanding to keep meeting these high standards and your expectations.

We also offer specific solutions for Canadian Permitted Clients and Latin American residents. Please get in touch with us to learn more.

Vontobel Swiss Financial Advisers

Your partner for global investments



Geographic diversification

Gain direct access to markets and explore our global investment opportunities

Diversifying your wealth through a global portfolio provides access to investment potential that may not be easily available in the United States. This can also help reduce your exposure to any single market.

You could benefit from:

- Investing directly in underlying assets and securities, not only via ETFs and ADRs
- Participating in markets and regions that are new to you
- Potential hedging against downward movements in US securities markets and the US dollar
- Fresh opportunities in some of the world's most dynamic and interesting markets

Currency diversification

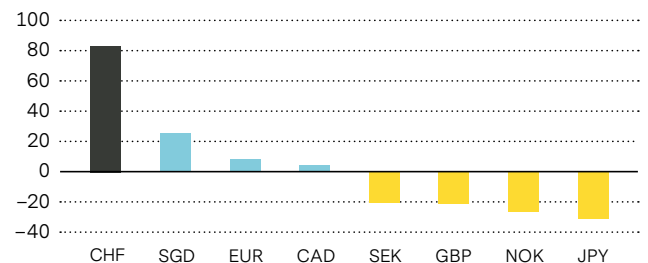
Invest directly in foreign securities and currencies

An international portfolio gives you direct access to local currencies and securities, providing a wide range of global investment opportunities.

You could benefit from

- A broad range of multi-currency, multi-asset portfolio opportunities
- Reduced exposure to the US dollar and its purchasing power volatility

Appreciation of the selected currencies against the USD (in % from 31 December 1999 to 2 August 2024)



Source: bloomberg Finance L.P., Vontobel SFA



Focused on you

New horizons for US clients

Vontobel Swiss Financial Advisers is conversant with the relevant US regulations and restrictions pertaining to US investors active abroad. Our experts know how to craft an international portfolio that complements an existing US strategy.

As both an investment adviser registered with the US Securities and Exchange Commission (SEC) and a securities dealer registered with the Swiss Financial Market Supervisory Authority (FINMA), we work with investors with a US nexus looking to diversify their assets outside

the United States, putting Vontobel's vast experience in international wealth management to work for you. Being a separate legal entity, we are not restricted to Vontobel products and services.

Under our "open architecture" approach, we constantly vet products from a large number of providers globally. We offer only those that satisfy our standards in terms of quality and performance, as well as suitability from a US investor's perspective.

Custody outside the US

Trust an Investment Adviser in one of the world's most stable economies

It is paramount to include economic stability and security among your top priorities when considering where to diversify the custody of your wealth.

Booking assets outside the United States makes excellent sense

- Switzerland is one of the world's most successful economies, with a consistently strong currency and a history of financial security
- Its long traditions of democracy and neutrality help ensure political and social stability
- With its emphasis on excellence, international networks, and reliability, banking in Switzerland means experiencing outstanding service

Managerial diversification

Take advantage of global market presence and expertise

Don't miss out on a world of opportunities. US advisers have a natural tendency to be US-centric. An international adviser can guide you on global markets and opportunities outside of the US.

You could benefit from

- Investment opportunities from around the world
- The expertise of investment professionals who are close to their respective markets
- An outside perspective in addition to insights on the US and international economies



Based in Switzerland

Benefit from the Swiss way

Quality has long been a hallmark of the Swiss way of working. And we can make it work for you:

- Switzerland is one of the world's most successful and stable countries with a long tradition of democracy and neutrality
- Even though it is closely linked to the European Union (EU), Switzerland remains independent and outside of it
- It has a strong economy, with the world's second highest per capita GDP¹
- The Swiss franc is a consistently strong currency, often seen as a safe haven in times of financial turbulence
- Investors from around the world look to Switzerland as a safe, predictable environment to entrust all or part of their wealth

¹ Source: World Bank 2020

Tax conversant

We simplify your tax reporting

Tax reporting can be a cumbersome task. We make it easy for you to prepare your US federal tax return by providing you (or your accountant) with all the information and reporting required by the IRS in a detailed annual tax statement.

Detailed tax reports

All clients receive a detailed US tax statement, including FBAR details. If you wish, we can also provide quarterly tax reports.¹

These contain information which can simplify filing, especially for complex portfolios:

- Capital gain and loss information on each sale
- Foreign exchange gains or losses on investments and movements in your cash accounts

Tax reclaim

When investing in foreign companies, some countries withhold a certain amount of tax on dividend and interest payments. We can help you in the tax reclaim process.

Always with you

A life-long partner—Solutions for expats at home and abroad

Although we are based in Zurich, with branches in Geneva, Miami and New York, we are never far away. Our Relationship Managers frequently travel to the United States and throughout Switzerland to meet with you. You also have access to our secure online system, which provides a complete overview of your assets and portfolio performance whenever you need it. Of course, you have direct access to your Relationship Manager. Our in-house Investment Management team is available to ensure that your portfolio is customized to your individual needs.

Moving to or out of the US?

We also have experience with clients moving around the globe. No matter which direction you are heading—leaving the US or moving there—we work hard to help you stay invested along the whole journey.

Or Canada?

We can serve certain Canadian residents on the basis of our International Exempt Adviser status. You might be advised on non-Canadian securities that you can hold in custody abroad.

Expats are welcome

We are not only licensed with the SEC, but we also focus on meeting the needs of expats, including US tax statements and service hours that work around your schedule.

¹ For more details regarding our fees for these services, please refer to our Wrap Fee Program Brochure (Form ADV Part 2A)



Access this world of opportunities

Talk to Vontobel Swiss Financial Advisers about how to
diversify your investments internationally



How to find us:

By public transport

From the “Hauptbahnhof / Bahnhofstrasse” tram stop, take tram number 6 (towards Bahnhof Enge), 7 (towards Wollishofen) or 13/17 (towards Albisgütli) and get off at “Tunnelstrasse”. Cross the road towards the lake and follow Genferstrasse. Vontobel headquarters is about 200 meters down on the left.

From the “Bellevue” tram stop, take tram number 5 (towards Laubegg) and get off at the “Rentenanstalt” stop. Cross the road towards the town centre and turn into Genferstrasse. Vontobel headquarters is about 200 meters down on the right.

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Find the right fit

Our options—your choice

With our international programs you can take advantage of geographic, currency, and issuer diversification. Customize them to your needs and desired level of involvement in investment decisions.

A structured investment process

The strength of our program approach lies in our structured investment process. This combines top-down asset allocation with bottom-up security selection. We aim to generate above-average, sustainable, long-term performance with acceptable levels of risk.

Based on in-depth, in-person discussions with you about your financial situation, goals, risk parameters, and anything else pertinent to your situation, you and your Relationship Manager will develop and agree your preferred strategy. Your strategy can address the topics of greatest relevance to you—ones that your existing financial adviser may lack the knowledge, experience, or platform to deliver effectively.

Our Investment Management team define the strategic and tactical asset allocations for each program. Working with our large network of international financial analysts, they find and select the securities that best reflect the required tactical allocation (always with an eye on your specific needs as a US investor). These form the basis of your own, customized portfolio.

By keeping our fingers firmly on the pulse of the markets and actively managing asset allocation in one of our solutions, we seek to maximize return and create a tailor-made solution that matches your investment objectives and risk appetite.

Although you ultimately remain responsible for the investment decisions in advisory mandates, our dedicated Investment Advisory team not only provides advice and support in making those decisions, but actively monitors accounts to provide recommended investments and updates on the market.



Managed Solutions

Delegate the day-to-day management of your portfolio to us, so your own time is free

Managed Solutions may be ideal if you want the peace of mind that comes from knowing that your portfolio is being actively managed by experienced professionals. Entrust the management of your investments to our specialists and stay in control with regular reviews of your investments and goals with your Relationship Manager.

Each solution is based on your investment objective and built on three parameters:

- Geographic market
- Your preferred investment strategy (in line with your risk preference)
- Asset classes

Our Managed Solutions are customizable:

- You can under- or overweight asset classes, geographic allocations, and currencies at any time based on market expectations and changing preferences

Our Managed Solutions

Multi-Asset Class Mandates

- SFA Managed Global
- SFA Managed Global Developed
- SFA Managed International
- SFA Managed Europe
- SFA Managed Switzerland
- SFA Portfolio Strategy International
- SFA Managed Fund Portfolio
- SFA Managed Sustainable Investing

Single Asset Class Mandates

- SFA Managed Swiss Equities
- SFA Managed Eurozone Equities
- SFA Managed Swiss/Eurozone Small & Mid Cap Equities
- SFA Managed European Trade Opportunities Equities
- SFA Managed Asian Opportunities Equities
- SFA Managed Impact Opportunities Equities

Customized Mandates

- SFA Managed Choice
- SFA Managed Prime



Individual market preferences

SFA Managed Choice

Take advantage of our expert insights

Enjoy access to global investments across asset classes, booked in Switzerland through SFA Managed Choice. This allows you to invest in markets that suit your specific financial goals.

You define your investment strategy—with our input if you want it. We provide global expertise, excellent instrument selection, and portfolio management capabilities. In other words, you decide in which financial markets you want to invest, and we'll handle the rest.

- Easy access to major global financial markets and high-growth economies
- Exposure to key foreign currencies
- Continuous monitoring of investments and portfolio rebalancing
- Disciplined, rigorous investment process, and sound risk management
- Choice of strategy based on investment preferences and risk appetite

Opportunities across the Atlantic

SFA Managed Europe

The European continent boasts a large and diversified equity and fixed income market. The SFA Managed Europe offers American investors an easy access to the many attractive aspects of these markets, ranging from currency diversification to investment opportunities in uniquely positioned companies.

We leverage our local know-how to construct portfolios that complement your traditional exposure in the United States. Next to equities and bonds, the foreign currency exposure in Swiss Franc and Euro can help you to diversify risks in your overall wealth.

- Access the European and Swiss market through direct investments in local equities and bonds
- Complement your US portfolio with unique European and Swiss companies
- Diversify your overall wealth through the addition of Euros and Swiss Francs
- Continuous monitoring of investments and portfolio rebalancing
- Disciplined, rigorous investment process, and sound risk management

Doing well by doing good

SFA Managed Sustainable Investing

Sustainable investing is an investment philosophy with the intention to perform comparably to traditional investments.

The SFA Managed Sustainable Investing is a managed solution which provides exposure to sustainable investment opportunities by investing in equities, bonds, and liquidity, mainly through mutual funds and exchange traded funds (ETFs). Flexibility and consideration of the principles of environmental, social and good governance investing (ESG) are fundamental.

The Vontobel commitment

Vontobel is committed to creating long-term positive impact for our clients, employees, investors and society.

We aim to be:

- a leader in sustainable investing for private and institutional clients
- a recognized innovator and thought leader in philanthropy
- an industry leader in sustainability



Investment Advisory Mandates

SFA Investment Advisory: Keep full decision-making power in your hands, utilizing our professional support to reach your investment decisions

An Investment Advisory Mandate gives you access to investment advice from our professionals, while keeping the ultimate investment decisions in your hands.

The following services are provided:

- Investment advice on individual securities according to your risk profile
- Advice with regard to economic outlook and tactical allocation in a broader context from Vontobel Swiss Financial Advisers Investment Management
- Annual portfolio review for Investment Advisory Program accounts
- Information about “sell” recommendations for invested assets
- Creation of a portfolio that provides access to interesting investment themes such as automation and digitization or healthcare

There is more that glitters than gold. SFA Investment Advisory Precious Metals also offers silver, platinum, and palladium

The SFA Investment Advisory Precious Metals Mandate provides customized precious metals management for your diversification needs:

- Hold physical gold and other precious metals
- Choose between segregated and non-segregated storage
- Establish a separate portfolio to increase the level of diversification of your overall investments (exposure to another asset class)
- Benefit from a potential hedge against inflation risks, currency devaluation, and meltdown scenarios
- Annual portfolio review for SFA Investment Advisory Precious Metals

**Take advantage of an international portfolio to diversify and invest globally:
Welcome to Vontobel Swiss Financial Advisers**

Legal notice

Vontobel Swiss Financial Advisers AG (“Vontobel SFA”) is a registered investment adviser with the Securities and Exchange Commission (“SEC”) in the United States (“US”) and has a license in Switzerland from the Swiss Financial Market Supervisory Authority (“FINMA”) as an Wertpapierhaus (which roughly translates to “securities firm” in English). In Canada, Vontobel SFA relies on the status of International Exempt Adviser in the Canadian Provinces of Alberta, British Columbia, Nova Scotia, Ontario, and Quebec. It is important that you understand the ways in which we conduct business and the applicable laws and regulations that govern us. For more details regarding our investment advisory program(s), including fees, services, features, and client suitability, please refer to our Wrap Fee Program Brochure (Form ADV Part 2A) (“**Disclosure Brochure**”) and Form CRS, as well as the Notice For Canadian Clients Disclosure, which can be obtained from one of our Relationship Managers or accessed at vontobelsfa.com. Although we are licensed to provide investment advisory services in the US as an SEC registered investment adviser, we are not licensed to provide securities broker-dealer services, banking services or CFTC-regulated derivatives services in the US.

Vontobel Swiss Financial Advisers AG offers a number of investment advisory programs to clients, including managed solutions and client-directed advisory programs (each a “Program” and collectively, “Programs”).

Sector and currency allocations. Sector and currency allocations should be viewed as a general guideline only. In the context of an actual client’s investment, the actual sector and currency allocations would need to be customized to adequately meet the client’s risk profile. The Program model allocation overviews should not be considered a substitute for an individualized suitability analysis that is made on a client-specific basis taking into consideration the client’s own tax, legal or other advice, and the client’s Investor Profile, to determine suitability for the client specific circumstances. The strategy is actively managed in a Program and holdings may be replaced at any time. The actual allocation within the individual portfolios may be different due to portfolio changes, market conditions or the imposition of investment restrictions.

Non-US securities. The investors in securities of issuers located outside of the US should be aware that even for securities denominated in US dollars, changes in the exchange rate between the US dollar and the issuer’s “home” currency can have unexpected effects on the market value and liquidity of those securities. Certain non-US securities (including those of government issuers) are subject to heightened risk of loss due to different regulation (including with respect to settlement or custody), less public information, less liquidity and greater volatility, and less political, economic and social stability in the country of domicile of the issuer of the securities and/or the jurisdiction(s) in which these securities are traded. Loss also results from, among others, deteriorating economic and business conditions in other countries, including the United States.

Changes in currency values; currency risk. An account that invests in securities or other investments denominated in, and/or receiving revenues in, foreign currencies, will be subject to currency risk. Currency risk is the risk that foreign currencies will decline in value relative to the US dollar or, in the case of hedging positions, that the US dollar will decline in value relative to the international currency allocated hedged. In either event, the dollar value of an investment would be adversely affected. Currency exchange rates may fluctuate in response to, among other things, changes in interest rates, intervention (or failure to intervene) by US or foreign governments, central banks or supranational entities, or by the imposition of currency controls or other political developments in the United States or abroad.

In addition, you may have the option of selecting a reporting currency that is different from your home currency. As a result your account values will be reflected in your monthly and quarterly statements in your selected reporting currency. When you select a reporting currency other than your home currency, all the assets in your Vontobel SFA account are converted to the selected reporting currency for purposes of calculating your account’s performance. If you select a reporting currency other than your home currency, the performance shown in your account statements may not reflect the actual performance of your account due to changing currency rates. For example, if the relative value of your home currency decreases while the relative value of the reference currency you select increases, the performance shown in your account statement will likely be higher than the actual performance of your account.

The fees charged by us for the Program are negotiable and may differ from client to client based on a number of factors. These factors include, but are not limited to, the type and size of the account, and the number of client related services to be provided.

Vontobel SFA does not provide tax or legal advice. Please consult with your tax and legal advisors regarding your circumstances.

This document is for your information only and is not intended as an offer, or a solicitation of an offer, to buy or sell any investment instrument. Be aware that past performance of an investment instrument or an investment strategy is not an indication of its future performance.

Vontobel Swiss Financial Advisers AG is a subsidiary of Vontobel Holding AG.



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